



CONTENTS

Corporate Information	2
Directors' Review	3
Auditors' Report to the Members on Review of Interim Financial Information	4
Interim Condensed Balance Sheet	5
Interim Condensed Profit and Loss Account	6
Interim Condensed Statement of Changes in Equity	7
Interim Condensed Cash Flow Statement	8
Notes to the Interim Condensed Financial Statements	10
Consolidated Financial Statements	24
Branch Network	44



CORPORATE INFORMATION

Board of Directors	Ali Raza D. Habib Abbas D. Habib Anwar Haji Karim Hasnain A. Habib Imtiaz Alam Hanfi Murtaza H. Habib Qumail R. Habib Shameem Ahmed Syed Mazhar Abbas Tariq Iqbal Khan	<i>Chairman</i> <i>Chief Executive & Managing Director</i> <i>Executive Director</i>
Audit Committee	Syed Mazhar Abbas Ali Raza D. Habib Anwar Haji Karim Shameem Ahmed Murtaza H. Habib	<i>Chairman</i> <i>Member</i> <i>Member</i> <i>Member</i> <i>Member</i>
Company Secretary	A. Saeed Siddiqui	
Statutory Auditors	Ford Rhodes Sidat Hyder & Co. Chartered Accountants	
Legal Advisor	Liaquat Merchant Associates Advocates and Corporate Legal Consultants	
Registered Office	126-C, Old Bahawalpur Road, Multan	
Principal Office	2nd Floor, Mackinnons Building, I.I. Chundrigar Road, Karachi	
Share Registrar	M/s. Gangjees Registrar Services (Pvt) Ltd. 516, Clifton Centre, Khayaban-e-Roomi, Block - 5, Clifton, Karachi-75600.	
Website	www.bankalhabib.com	



DIRECTORS' REVIEW

On behalf of the Board of Directors of the Bank, it is my pleasure to present the un-audited financial statements of Bank AL Habib Limited along with the un-audited consolidated financial statements of Bank AL Habib Limited and the Bank's Subsidiary Companies M/s. AL Habib Capital Markets (Private) Limited and M/s. AL Habib Financial Services Limited for the half year ended June 30, 2009.

Alhamdolillah, during the period under review, the performance of the Bank continued to be satisfactory. The deposits increased to Rs. 171.7 billion as compared to Rs. 144.4 billion on December 31, 2008. In the same period, advances increased to Rs. 103.7 billion from Rs. 100.2 billion, while investments increased to Rs. 75.2 billion from Rs. 48.2 billion. Foreign Trade Business volume has also been satisfactory, considering the prevailing global and domestic economic conditions. The pre-tax profit of the Bank for the half year ended June 30, 2009 was Rs. 2,197.6 million as compared to Rs. 1,830.4 million during the corresponding period last year.

Your Bank has a network of 244 branches consisting of 243 branches in major cities and towns of Pakistan and a Wholesale Branch in the Kingdom of Bahrain. Continuing with our branch expansion policy, the Bank intends to open more branches during the year 2009.

By the grace of Allah, in June 2009, the Bank successfully completed its third issue of rated, unsecured, and subordinated Term Finance Certificates (TFCs) amounting to Rs. 2,000 million, through private placement. This private placement was managed and arranged by your Bank. These TFCs qualify as Tier II capital of the Bank, which will support future growth in our operations.

Alhamdollillah, Pakistan Credit Rating Agency Limited (PACRA) has upgraded the Bank's long term entity rating to **AA+** (Double A plus) from **AA** (Double A), while the short-term entity rating has been maintained at **A1+** (A One plus). The ratings of our unsecured, subordinated TFCs have also been upgraded to **AA** (Double A) from **AA-** (Double A minus). These ratings denote a very low expectation of credit risk emanating from a very strong capacity for timely payment of financial commitments.

Finally, we wish to thank our customers for their continued support and confidence, the State Bank of Pakistan for their guidance, and local and foreign correspondents for their cooperation. We also thank all our staff members who have worked hard to achieve satisfactory results in these challenging times.

Karachi: August 12, 2009

ALI RAZA D. HABIB
Chairman



AUDITORS' REPORT TO THE MEMBERS ON REVIEW OF INTERIM FINANCIAL INFORMATION

Introduction

We have reviewed the accompanying interim condensed unconsolidated balance sheet of Bank AL Habib Limited (the Bank) as at 30 June 2009 and the related interim condensed unconsolidated profit and loss account, interim condensed unconsolidated cash flow statement and interim condensed unconsolidated statement of changes in equity and explanatory notes (here-in-after referred to as the "interim financial information") for the six-months' period then ended. Management is responsible for the preparation and presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on this interim financial information based on our review. The financial statements of the Bank for the half year ended 30 June 2008 and for the year ended 31 December 2008 were reviewed / audited by another firm of chartered accountants; whose report dated 26 August 2008 and 25 February 2009 respectively, expressed an unqualified conclusion / opinion on those statements.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for interim financial reporting.

Karachi - 12 August 2009

**Ford Rhodes Sidat Hyder & Co.
Chartered Accountants**



INTERIM CONDENSED BALANCE SHEET AS AT 30 JUNE 2009

	Note	30-June 2009 (Un-audited) (Rupees in '000)	31-December 2008 (Audited)
ASSETS			
Cash and balances with treasury banks		14,169,836	11,936,275
Balances with other banks		5,175,360	3,621,152
Lendings to financial institutions		–	295,396
Investments	4	75,212,818	48,234,497
Advances	5	103,745,319	100,196,996
Operating fixed assets		9,410,318	9,166,020
Deferred tax assets		–	–
Other assets		4,230,862	3,873,196
		211,944,513	177,323,532
LIABILITIES			
Bills payable		2,924,086	2,232,334
Borrowings		14,823,520	12,369,743
Deposits and other accounts	6	171,669,710	144,389,563
Sub-ordinated loans	7	4,846,370	2,846,940
Liabilities against assets subject to finance lease		–	324,791
Deferred tax liabilities		973,790	731,601
Other liabilities		3,821,770	2,795,610
		199,059,246	165,690,582
NET ASSETS		12,885,267	11,632,950
REPRESENTED BY			
Share capital		6,101,370	4,785,388
Reserves		3,359,447	3,062,830
Unappropriated profit		1,327,865	2,118,986
		10,788,682	9,967,204
Surplus on revaluation of assets - net of tax	8	2,096,585	1,665,746
		12,885,267	11,632,950
CONTINGENCIES AND COMMITMENTS	9		

The annexed notes 1 to 16 form an integral part of these interim condensed financial statements.

ALI RAZA D. HABIB
Chairman

ABBAS D. HABIB
*Chief Executive and
Managing Director*

SYED MAZHAR ABBAS
Director

ANWAR HAJI KARIM
Director



INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED 30 JUNE 2009

	Note	Half year ended		Quarter ended	
		30-June 2009	30-June 2008	30-June 2009	30-June 2008
		(Rupees in '000)			
Mark-up / return / interest earned	10	10,647,147	6,001,223	5,482,376	3,108,993
Mark-up / return / interest expensed	11	(6,128,534)	(3,348,565)	(3,229,856)	(1,754,445)
Net mark-up / return / interest income		4,518,613	2,652,658	2,252,520	1,354,548
(Provision) / reversal of provision against non-performing loans and advances					
- Specific provision		(269,949)	(31,479)	(204,105)	(14,212)
- General provision against consumer advances (as per SBP regulations)	5.2	7,744	(12,968)	3,596	(10,968)
- General provision	5.3	(525,000)	-	(175,000)	-
Provision for diminution in the value of available for sale investments		-	(34,153)	-	(34,153)
Bad debts written off directly		-	-	-	-
		(787,205)	(78,600)	(375,509)	(59,333)
Net mark-up / return / interest income after provisions		3,731,408	2,574,058	1,877,011	1,295,215
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income		506,982	440,808	272,518	232,208
Dividend income		21,173	258,286	13,039	252,074
Income from dealing in foreign currencies		273,648	494,150	99,831	311,221
Gain / (loss) on sale / redemption of securities		22,591	(38,872)	22,591	(50,853)
Unrealised gain / (loss) on revaluation of investments classified as held-for-trading		-	-	-	-
Other income		127,263	131,145	68,716	78,288
Total non mark-up / interest income		951,657	1,285,517	476,695	822,938
		4,683,065	3,859,575	2,353,706	2,118,153
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses		(2,485,182)	(2,027,399)	(1,164,767)	(1,096,870)
Other provisions / assets written off		-	-	-	-
Other charges		(250)	(1,727)	-	(1,727)
Total non mark-up / interest expenses		(2,485,432)	(2,029,126)	(1,164,767)	(1,098,597)
		2,197,633	1,830,449	1,188,939	1,019,556
Extraordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		2,197,633	1,830,449	1,188,939	1,019,556
Taxation - Current		(787,773)	(449,352)	(312,398)	(172,331)
- Prior years		-	-	-	-
- Deferred		(25,263)	(131,993)	(169,735)	(119,589)
		(813,036)	(581,345)	(482,133)	(291,920)
PROFIT AFTER TAXATION		1,384,597	1,249,104	706,806	727,636
			(Restated)		(Restated)
Basic and diluted earnings per share	Rupees	2.27	2.05	1.16	1.19

The appropriations of profit and the balance of unappropriated profit are reflected in the statement of changes in equity.

The annexed notes 1 to 16 form an integral part of these interim condensed financial statements.

ALI RAZA D. HABIB
Chairman

ABBAS D. HABIB
**Chief Executive and
Managing Director**

SYED MAZHAR ABBAS
Director

ANWAR HAJI KARIM
Director



INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE HALF YEAR ENDED 30 JUNE 2009

	Share Capital	Capital Reserve	Revenue Reserves				Total
		Statutory Reserve	Special Reserve	General Reserve	Exchange Translation Reserve	Unapp- ropriated Profit	
(Rupees in '000)							
Balance as at 01 January 2008	3,681,068	1,857,479	126,500	540,000	3,970	1,804,740	8,013,757
Transfer from surplus on revaluation of fixed assets - net	-	-	-	-	-	15,356	15,356
Effect of translation of net investment in foreign branch	-	-	-	-	16,788	-	16,788
Profit for the period	-	-	-	-	-	1,249,104	1,249,104
Total recognised income and expense for the period	-	-	-	-	16,788	1,264,460	1,281,248
Transfer to statutory reserve	-	249,821	-	-	-	(249,821)	-
Cash dividend (Rs. 1.5 per share)	-	-	-	-	-	(552,160)	(552,160)
Issue of bonus shares in the ratio of 3 shares for every 10 shares held	1,104,320	-	-	-	-	(1,104,320)	-
Balance as at 30 June 2008	4,785,388	2,107,300	126,500	540,000	20,758	1,162,899	8,742,845
Transfer from surplus on revaluation of fixed assets - net	-	-	-	-	-	15,357	15,357
Effect of translation of net investment in foreign branch	-	-	-	-	33,090	-	33,090
Profit for the period	-	-	-	-	-	1,175,912	1,175,912
Total recognised income and expense for the period	-	-	-	-	33,090	1,191,269	1,224,359
Transfer to statutory reserve	-	235,182	-	-	-	(235,182)	-
Balance as at 31 December 2008	4,785,388	2,342,482	126,500	540,000	53,848	2,118,986	9,967,204
Transfer from surplus on revaluation of fixed assets - net	-	-	-	-	-	15,356	15,356
Effect of translation of net investment in foreign branch	-	-	-	-	19,698	-	19,698
Profit for the period	-	-	-	-	-	1,384,597	1,384,597
Total recognised income and expense for the period	-	-	-	-	19,698	1,399,953	1,419,651
Transfer to statutory reserve	-	276,919	-	-	-	(276,919)	-
Cash dividend (Rs. 1.25 per share)	-	-	-	-	-	(598,173)	(598,173)
Issue of bonus shares in the ratio of 2.75 shares for every 10 shares held	1,315,982	-	-	-	-	(1,315,982)	-
Balance as at 30 June 2009	6,101,370	2,619,401	126,500	540,000	73,546	1,327,865	10,788,682

The annexed notes 1 to 16 form an integral part of these interim condensed financial statements.

ALI RAZA D. HABIB
Chairman

ABBAS D. HABIB
*Chief Executive and
Managing Director*

SYED MAZHAR ABBAS
Director

ANWAR HAJI KARIM
Director



**INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2009**

	30-June 2009	30-June 2008
	(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,197,633	1,830,449
Less : Dividend income	(21,173)	(258,286)
	2,176,460	1,572,163
Adjustments for:		
Depreciation	284,661	212,811
Amortisation	16,044	11,901
Provision against non-performing loans and advances	787,205	44,447
Provision for diminution in the value of available for sale investments	-	34,153
(Gain) / loss on sale / redemption of securities	(22,591)	38,872
Provision for defined benefit plan	35,000	28,000
Charge for compensated absences	19,000	23,000
Gain on disposal of operating fixed assets	(12,617)	(5,803)
Financial charges on leased assets	15,859	34,078
	1,122,561	421,459
	3,299,021	1,993,622
Decrease / (increase) in operating assets		
Lendings to financial institutions	295,396	(1,319,051)
Advances	(4,331,109)	(14,064,739)
Other assets (excluding advance taxation)	(362,471)	(328,298)
	(4,398,184)	(15,712,088)
Increase in operating liabilities		
Bills payable	691,752	251,935
Borrowings from financial institutions	2,453,777	1,265,073
Deposits and other accounts	27,280,147	21,926,558
Other liabilities (excluding provision for taxation)	755,127	41,561
	31,180,803	23,485,127
	30,081,640	9,766,661
Income tax paid	(580,454)	(378,748)
Net cash flow from operating activities (balance carried forward)	29,501,186	9,387,913



	30-June 2009	30-June 2008
	(Rupees in '000)	
Net cash flow from operating activities (balance brought forward)	29,501,186	9,387,913
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in available-for-sale securities	(27,309,774)	3,470,359
Proceeds from investments in held-to-maturity securities	1,017,165	298,632
Investment in associate and subsidiary company	-	(83,100)
Dividend received	21,173	258,976
Investments in operating fixed assets	(528,800)	(1,046,669)
Sale proceeds of operating fixed assets	16,498	8,721
Net cash flow from investing activities	(26,783,738)	2,906,919
CASH FLOW FROM FINANCING ACTIVITIES		
Receipt / (payments) of sub-ordinated loans - net	1,999,430	(570)
Payment of lease obligations	(340,650)	(194,642)
Dividend paid	(588,459)	(541,267)
Net cash flow from financing activities	1,070,321	(736,479)
Increase in cash and cash equivalents	3,787,769	11,558,353
Cash and cash equivalents at the beginning of the period	15,557,427	14,371,242
Cash and cash equivalents at the end of the period	19,345,196	25,929,595

The annexed notes 1 to 16 form an integral part of these interim condensed financial statements.

ALI RAZA D. HABIB
Chairman

ABBAS D. HABIB
**Chief Executive and
Managing Director**

SYED MAZHAR ABBAS
Director

ANWAR HAJI KARIM
Director



NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (UN-AUDITED) FOR THE HALF YEAR ENDED 30 JUNE 2009

1. STATUS AND NATURE OF BUSINESS

Bank AL Habib Limited (the Bank) was incorporated in Pakistan on 15 October 1991 as a public limited company under the Companies Ordinance, 1984 having its registered office at 126-C, Old Bahawalpur Road, Multan, with principal place of business being in Karachi. Its shares are listed on all the Stock Exchanges in Pakistan. It is a scheduled bank principally engaged in the business of commercial banking with a network of 244 branches (31 December 2008: 225 branches) including a wholesale branch (31 December 2008: 01) in the Kingdom of Bahrain, a branch (31 December 2008 :01) in Karachi Export Processing Zone and 06 (31 December 2008: 04) Islamic Banking branches.

2. STATEMENT OF COMPLIANCE

- 2.1 These interim condensed financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Ordinance, 1984, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and regulations / directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or regulations / directives issued by SECP and SBP differ with the requirements of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said regulations / directives shall prevail.
- 2.2 The SBP vide BSD Circular No. 10, dated 26 August 2002 has deferred the applicability of International Accounting Standard (IAS) - 39, "Financial Instruments: Recognition and Measurement" and IAS - 40, "Investment Property" for banking companies till further instructions. Further, according to the notification of SECP dated 28 April 2008, IFRS - 7 "Financial Instruments: Disclosure" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified, accounted for and valued in accordance with the requirement of various circulars issued by SBP.
- 2.3 The disclosures made in these interim condensed financial statements have been limited based on the format prescribed by SBP vide BSD Circular Letter No. 2, dated 12 May 2004 and IAS - 34 "Interim Financial Reporting" and do not include all the information required in the annual financial statements. Accordingly, these interim condensed financial statements should be read in conjunction with the annual financial statements of the Bank for the year ended 31 December 2008.



- 2.4 These are separate interim condensed financial statements of the Bank in which investments in subsidiaries and associates are reported on the basis of direct equity interest and are not consolidated or accounted for by using equity method of accounting.

3. ACCOUNTING POLICIES

- 3.1 The accounting policies adopted in the preparation of these interim condensed financial statements are consistent with those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2008, except for the change in accounting policy resulting from the adoption of IFAS-2 “Ijarah”. The standard became effective during the period and deals with the accounting for ijarah financing contracts undertaken by the Islamic Banking branches of the Bank. The standard is applicable prospectively for ijarah contracts entered into on or after 01 January 2009. As a result of application of this standard, the Bank has recorded the assets leased out under ijarah arrangements at cost less depreciation and impairment, if any. The rentals from ijarah are recognised as income in the profit and loss account over the term of the contract. Previously, the Ijarah arrangements were accounted for by the Bank as finance leases in accordance with the accounting policy as stated in note 6.4 of the annual financial statements of the Bank for the year ended 31 December 2008. Had the Bank applied its previous accounting policy in respect of ijarah contracts entered into on or after 01 January 2009, the net profit for the period and total assets would have been increased by Rs.2.451 million.

- 3.2 In addition to above, following new / revised standards, amendments and interpretations to accounting standards became effective during the period:

IAS 1 - Presentation of Financial Statements (Revised)

IAS 23 - Borrowing Costs (Revised)

IAS 32 - Financial Instruments: Presentation - Amendments regarding Puttable Financial Instruments

IFRS 2 - Share-Based Payment – Vesting Conditions and Cancellations

IFRS 8 - Operating Segments

IFRIC 13 - Customer Loyalty Programs

IFRIC 15 - Agreements for the Construction of Real Estate

Adoption of these standards / amendments and interpretations did not affect the accounting policies of the Bank as disclosed in the annual financial statements of the Bank for the year ended 31 December 2008.



4. INVESTMENTS

Note	30-June 2009 (Un-Audited)			31-December 2008 (Audited)		
	Held by Bank	Given as Collateral	Total	Held by Bank	Given as Collateral	Total
(Rupees in '000)						
Available for Sale Securities						
Market Treasury Bills	53,535,760	506,622	54,042,382	39,178,143	497,549	39,675,692
Pakistan Investment Bonds	6,832,816	-	6,832,816	1,408,123	-	1,408,123
Government of Pakistan Bonds	205,323	-	205,323	394,929	-	394,929
Sukuk Certificates	5,650,565	-	5,650,565	1,208,197	-	1,208,197
Term Finance Certificates	3,644,237	-	3,644,237	706,739	-	706,739
Ordinary shares of listed companies and closed end mutual funds	190,905	-	190,905	190,357	-	190,357
Ordinary shares of unlisted companies	35,700	-	35,700	35,700	-	35,700
Open ended mutual funds	455,000	-	455,000	105,000	-	105,000
S.W.I.F.T.	5,979	-	5,979	5,805	-	5,805
	70,556,285	506,622	71,062,907	43,232,993	497,549	43,730,542
Held to Maturity Securities 4.1						
Pakistan Investment Bonds	1,546,893	-	1,546,893	2,058,011	-	2,058,011
Government of Pakistan Bonds	-	-	-	394,297	-	394,297
Sukuk Certificates	431,707	-	431,707	419,444	-	419,444
Term Finance Certificates	656,881	-	656,881	780,894	-	780,894
	2,635,481	-	2,635,481	3,652,646	-	3,652,646
Associates						
- Habib Sugar Mills Limited	180,977	-	180,977	180,977	-	180,977
- First Habib Income Fund	750,000	-	750,000	750,000	-	750,000
- Habib Asset Management Ltd.	33,750	-	33,750	33,750	-	33,750
	964,727	-	964,727	964,727	-	964,727
Subsidiaries						
- AL Habib Capital Markets (Private) Limited	200,000	-	200,000	200,000	-	200,000
- AL Habib Financial Services Limited	62,850	-	62,850	62,850	-	62,850
	262,850	-	262,850	262,850	-	262,850
Investments at cost	74,419,343	506,622	74,925,965	48,113,216	497,549	48,610,765
Provision for diminution in the value of investments	(167,757)	-	(167,757)	(167,757)	-	(167,757)
Investments -net of provisions	74,251,586	506,622	74,758,208	47,945,459	497,549	48,443,008
Surplus / (deficit) on reevaluation of available for sale investments-net 8.1	449,716	4,894	454,610	(208,511)	-	(208,511)
Investments after reevaluation of available for sale investments	74,701,302	511,516	75,212,818	47,736,948	497,549	48,234,497

4.1 As of the balance sheet date the market value of held-to-maturity investments amounted to Rs. 2,469 million (31 December 2008: Rs. 3,222 million).



5. ADVANCES

	Note	30-June 2009 (Rupees in '000) (Un-Audited)	31-December 2008 (Rupees in '000) (Audited)
Loans, cash credits, running finances, etc.			
– In Pakistan		94,034,357	90,873,728
– Outside Pakistan		1,706,641	2,212,836
		95,740,998	93,086,564
Net investment in finance lease / ijara financing			
– In Pakistan		733,286	685,722
Murabaha financing / receivable		695,018	743,719
Bills discounted and purchased (excluding market treasury bills)			
– Payable in Pakistan		2,022,576	1,877,868
– Payable outside Pakistan		6,545,847	5,008,499
		8,568,423	6,886,367
Advances - gross	5.1	105,737,725	101,402,372
Provision against non-performing advances			
– Specific		(736,359)	(466,585)
– General provision against consumer advances (as per SBP regulations)	5.2	(31,047)	(38,791)
– General provision	5.3	(1,225,000)	(700,000)
		(1,992,406)	(1,205,376)
Advances - net of provisions		103,745,319	100,196,996

5.1 Advances include Rs. 1,180.635 million (31 December 2008: Rs. 862.550 million) which have been placed under non-performing status as detailed below:

Category of classification	30 June 2009 (Un-Audited)									
	Classified advances			Provision required				Provision held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total	
Other assets especially mentioned	1,998	-	1,998	-	-	-	-	-	-	-
Substandard	57,270	-	57,270	14,274	-	14,274	14,274	-	14,274	
Doubtful	602,409	52,579	654,988	230,158	26,289	256,447	230,158	26,289	256,447	
Loss	466,379	-	466,379	465,638	-	465,638	465,638	-	465,638	
	<u>1,128,056</u>	<u>52,579</u>	<u>1,180,635</u>	<u>710,070</u>	<u>26,289</u>	<u>736,359</u>	<u>710,070</u>	<u>26,289</u>	<u>736,359</u>	



31 December 2008 (Audited)

Category of classification	Classified advances			Provision required			Provision held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	(Rupees in '000)								
Other assets especially mentioned	3,829	-	3,829	-	-	-	-	-	-
Substandard	306,312	-	306,312	14,975	-	14,975	14,982	-	14,982
Doubtful	200,622	-	200,622	99,800	-	99,800	99,811	-	99,811
Loss	351,787	-	351,787	351,787	-	351,787	351,792	-	351,792
	<u>862,550</u>	<u>-</u>	<u>862,550</u>	<u>466,562</u>	<u>-</u>	<u>466,562</u>	<u>466,585</u>	<u>-</u>	<u>466,585</u>

5.2 The Bank has created general provision for consumer portfolio as required by SBP's Prudential Regulations amounting to Rs. 31.047 million (31 December 2008: 38.791 million).

5.3 In line with its prudent policies, the Bank has also created general provision amounting to Rs. 1,225 million (31 December 2008: Rs. 700 million) against its loans and advances portfolio. The general provision is in addition to the requirements of the Prudential Regulations.

6. DEPOSITS AND OTHER ACCOUNTS

	30-June 2009	31-December 2008
	(Rupees in '000)	
	(Un-Audited)	(Audited)
Customers		
Fixed deposits	68,749,062	57,183,768
Savings deposits	26,421,368	22,275,754
Current accounts - Remunerative	23,255,351	16,866,363
Current accounts - Non-remunerative	47,535,540	42,970,716
	165,961,321	139,296,601
Financial Institutions		
Remunerative deposits	5,388,977	4,922,248
Non-remunerative deposits	319,412	170,714
	5,708,389	5,092,962
	171,669,710	144,389,563



	Note	30-June 2009 (Rupees in '000) (Un-Audited)	31-December 2008 (Audited)
7. SUB-ORDINATED LOANS			
Term Finance Certificates (TFCs) - I - Quoted, Unsecured	7.1	1,347,570	1,347,840
Term Finance Certificates (TFCs) - II - Quoted, Unsecured	7.2	1,498,800	1,499,100
Term Finance Certificates (TFCs) - III - Unsecured	7.3	2,000,000	–
		4,846,370	2,846,940

7.1 Term Finance Certificates (TFCs) - I - Quoted, Unsecured

Total issue	Rupees 1,350 million
Rating	AA
Rate	Payable six monthly on January 15 and July 15 at average six months KIBOR plus 150 bps
Floor	3.50% p.a.
Ceiling	10.00% p.a.
Redemption	6 - 78th month: 0.25%; 84th, 90th and 96th month: 33.25% each
Tenor	8 Years
Maturity	July 2012

7.2 Term Finance Certificates (TFCs) - II - Quoted, Unsecured

Total issue	Rupees 1,500 million
Rating	AA
Rate	Payable six monthly at average six months KIBOR plus 1.95% without any floor and cap
Redemption	6 - 84th month: 0.28%; 90th and 96th month: 49.86% each
Tenor	8 Years
Maturity	February 2015

7.3 Term Finance Certificates (TFCs) - III - Unsecured

Total issue	Rupees 2,000 million
Rating	AA
Rate	Payable quarterly at 15.50% for first five years and 16.00% for next three years
Redemption	3rd - 84th month: 0.56%; 87th, 90th, 93rd and 96th month: 24.86% each
Tenor	8 Years
Maturity	June 2017



	Note	30-June 2009 (Un-Audited)	31-December 2008 (Audited)
		(Rupees in '000)	
8. SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
Available for sale securities	8.1	311,081	(135,114)
Operating fixed assets	8.2	1,785,504	1,800,860
		<u>2,096,585</u>	<u>1,665,746</u>
8.1 Available for sale securities			
Market Treasury Bills		257,347	25,222
Pakistan Investment Bonds		184,500	(156,583)
Government of Pakistan Bonds		57,757	563
Sukuk Certificates		(65,348)	(25,201)
Term Finance Certificates		(34,752)	(54,180)
Ordinary shares of listed companies and closed end mutual funds		43,342	1,668
Open ended mutual funds		11,764	–
		<u>454,610</u>	<u>(208,511)</u>
Related deferred tax (liability) / asset		(143,529)	73,397
		<u>311,081</u>	<u>(135,114)</u>
8.2 Operating fixed assets			
Surplus on revaluation of land and buildings		2,346,770	2,370,395
Related deferred tax liability		(561,266)	(569,535)
		<u>1,785,504</u>	<u>1,800,860</u>
9. CONTINGENCIES AND COMMITMENTS			
9.1 Direct Credit Substitutes			
Stand-by letters of credit		1,298,000	20,739
9.2 Transaction-related Contingent Liabilities			
Includes performance bonds, bid bonds, warranties, advance payment guarantees, shipping guarantees and standby letters of credit related to particular transactions issued in favour of:			
– Government		6,130,951	5,243,256
– Financial Institutions		765,227	553,408
– Others		2,507,536	3,654,461
		<u>9,403,714</u>	<u>9,451,125</u>



	30-June 2009	31-December 2008
	(Rupees in '000)	
	(Un-Audited)	(Audited)
9.3 Trade-related Contingent Liabilities		
Letters of credit	27,197,099	25,498,917
Acceptances	5,504,885	4,085,219
	<u>32,701,984</u>	<u>29,584,136</u>

9.4 Tax Contingencies

9.4.1 The income tax assessments of the Bank have been made by the tax authorities upto and including the assessment / tax year 2008.

In respect of assessment years 1995-1996, 1999-2000 to 2002-2003 and tax years 2003 and 2004, the Income Tax Department has filed appeals against the appellate orders of the Commissioner Income Tax Appeals (CIT Appeals) before the Income Tax Appellate Tribunal (ITAT) on which tax liability, if any, of Rs. 40 million may arise.

For tax years, 2005 to 2007, the CIT Appeals has passed appellate orders by disallowing certain expenses / deductions (including bad debts written-off directly, improvement in leasehold premises, provision against non-performing loans and advances) having an aggregate tax impact of Rs.70.303 million (net of provision made by the Bank of Rs.61.391 million). The Bank has preferred an appeal against the above referred orders of the CIT Appeals.

For the tax year 2008, the tax authorities have amended the return of income filed by the Bank with an additional tax liability of Rs.93.57 million. The Bank has preferred an appeal against the same before the CIT Appeals.

The aggregate financial impact of the above matters on the tax provisions made by the Bank in the financial statements works out to be Rs.203.87 million (31 December 2008: Rs.201.65 million). However, the management, based on the opinion of its tax advisor is confident about the favourable outcome of the above matters and hence, no additional provision has been considered necessary in these interim condensed financial statements.



9.4.2 During the period, amendments were brought in the Income Tax Ordinance, 2001 through the Finance Act 2009 regarding tax allowability of provision against non-performing loans and off balance sheet exposures applicable from tax year 2010 (accounting year 31 December 2009) and onwards. The said amendments made in the tax law do not explicitly provide for a transitional mechanism with regard to the provision for non-performing advances made prior to the applicability of the above amendments. However, the Bank based upon the opinion of its tax advisor, and in view of Circular no. 07/2009 dated 28 July 2009 of ICAP on the subject matter, is confident about the allowability of such provisions relating to prior periods. Accordingly, the tax impact of the same amounting to Rs.416.5 million has been carried forward and treated as a reduction in the deferred tax liability as reported in these interim condensed financial statements.

	30-June 2009	31-December 2008
	(Rupees in '000)	
	(Un-Audited)	(Audited)
9.5 Commitments in respect of forward lending		
Commitments to extend credit	<u>1,342,884</u>	<u>1,595,670</u>
9.6 Commitments in respect of purchase of securities		
Market treasury bills	–	5,814,865
Term finance certificates	938,240	–
	<u>938,240</u>	<u>5,814,865</u>
9.7 Commitments in respect of forward exchange contracts		
Purchase	<u>9,335,793</u>	<u>7,661,905</u>
Sale	<u>6,702,713</u>	<u>5,470,527</u>
The maturities of above contracts are spread over a period upto one year.		
9.8 Commitments for the acquisition of operating fixed assets	<u>187,968</u>	<u>198,384</u>



10. MARK-UP / RETURN / INTEREST EARNED

	Half year ended	
	30-June 2009	30-June 2008
	(Rupees in '000) (Un-Audited)	
On loans and advances to		
– Customers	6,358,938	4,153,259
– Financial institutions	174,055	78,025
	6,532,993	4,231,284
On investments in:		
– Available-for-sale securities	3,860,978	1,301,697
– Held-to-maturity securities	147,907	176,553
	4,008,885	1,478,250
On deposits with financial institutions	21,171	67,482
On securities purchased under resale agreements	81,101	185,925
On call money lendings	2,997	38,282
	10,647,147	6,001,223

11. MARK-UP / RETURN / INTEREST EXPENSED

	Half year ended	
	30-June 2009	30-June 2008
	(Rupees in '000) (Un-Audited)	
Deposits	5,361,334	2,889,592
Securities sold under repurchase agreement borrowings	146,248	34,669
Sub-ordinated loans - Term Finance Certificates	204,455	159,067
Borrowings from SBP	403,187	234,718
Other short term borrowings	13,310	30,519
	6,128,534	3,348,565



12. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, subsidiaries, associates with or without common directors, retirement benefit funds, directors, key management personnel and their close family members.

Transactions with related parties during the period, are summarized as follows:

	30-June 2009 (Un-Audited)				
	Associates	Subsidiaries	Non Executive Directors (Rupees in '000)	Key Management Personnel	Total
Deposits					
At the beginning of the period	572,537	46,459	3,843	44,710	667,549
Received during the period	14,744,862	2,622,402	94,478	6,767,989	24,229,731
Repaid during the period	(14,665,508)	(2,523,794)	(82,663)	(6,741,545)	(24,013,510)
At the end of the period	<u>651,891</u>	<u>145,067</u>	<u>15,658</u>	<u>71,154</u>	<u>883,770</u>
Advances					
At the beginning of the period	369,000	–	54	641	369,695
Given during the period	90,120	4,977	737	5,170	101,004
Repaid during the period	(203,473)	(4,977)	(455)	(5,419)	(214,324)
At the end of the period	<u>255,647</u>	<u>–</u>	<u>336</u>	<u>392</u>	<u>256,375</u>
Other assets	<u>–</u>	<u>157</u>	<u>–</u>	<u>–</u>	<u>157</u>
31-December 2008 (Audited)					
Deposits					
At the beginning of the year	202,702	161,966	11,668	11,283	387,619
Received during the year	64,139,870	27,758,369	110,591	3,664,366	95,673,196
Repaid during the year	(63,770,035)	(27,873,876)	(118,416)	(3,630,939)	(95,393,266)
At the end of the year	<u>572,537</u>	<u>46,459</u>	<u>3,843</u>	<u>44,710</u>	<u>667,549</u>
Advances					
At the beginning of the year	135,143	–	91	2,600	137,834
Given during the year	969,758	259,978	1,154	3,996	1,234,886
Repaid during the year	(735,901)	(259,978)	(1,191)	(5,955)	(1,003,025)
At the end of the year	<u>369,000</u>	<u>–</u>	<u>54</u>	<u>641</u>	<u>369,695</u>
Other assets	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>



13. ISLAMIC BANKING BUSINESS

The Bank is operating with 06 (31 December 2008: 04) Islamic banking branches. The balance sheet of Islamic Banking business as at 30 June 2009 is as follows:

	30-June 2009 (Un-Audited)	31-December 2008 (Audited)
	(Rupees in '000)	
ASSETS		
Cash and balances with treasury banks	155,893	92,335
Balances with and due from financial institutions	450,426	100,027
Investments	704,620	477,295
Financing and receivables		
– Murabaha	695,018	743,719
– Ijara	555,412	556,290
– Diminishing musharika	307,065	427,648
Other assets	177,773	119,946
	3,046,207	2,517,260
LIABILITIES		
Bills payable	7,043	8,160
Due to financial institutions	1,300	–
Deposits and other accounts		
– Current accounts	376,998	330,773
– Saving accounts	260,277	379,896
– Term deposits	1,053,757	777,459
– Others	10,395	360
– Deposits from financial institutions-remunerative	873,316	528,517
– Deposits from financial institutions-non-remunerative	194	504
Due to head office	–	–
Other liabilities	131,015	161,306
	2,714,295	2,186,975
NET ASSETS	331,912	330,285
REPRESENTED BY		
Islamic banking fund	300,000	250,000
Unappropriated profit	52,292	77,990
	352,292	327,990
(Deficit) / surplus on revaluation of assets	(20,380)	2,295
	331,912	330,285



14. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:

Half year ended 30-June 2009 (Un-Audited)				
	Retail Banking	Commercial Banking	Inter Segment Elimination	Total
(Rupees in '000)				
Total income	5,248,802	9,781,636	(3,431,634)	11,598,804
Total expenses	(3,777,085)	(9,055,720)	3,431,634	(9,401,171)
Net income	<u>1,471,717</u>	<u>725,916</u>	<u>-</u>	<u>2,197,633</u>
Segment assets	136,069,405	199,499,641	(123,624,533)	211,944,513
Segment liabilities	135,070,642	187,613,137	(123,624,533)	199,059,246
Half year ended 30-June 2008 (Un-Audited)				
Total income	3,597,951	5,265,780	(1,576,991)	7,286,740
Total expenses	(2,341,635)	(4,691,647)	1,576,991	(5,456,291)
Net income	<u>1,256,316</u>	<u>574,133</u>	<u>-</u>	<u>1,830,449</u>
Segment assets	84,861,237	139,651,711	(57,150,410)	167,362,538
Segment liabilities	82,537,978	131,510,414	(57,150,410)	156,897,982

15. GENERAL

15.1 Figures of the profit and loss account for the quarters ended 30 June 2009 and 30 June 2008 have not been subjected to limited scope review by the auditors.

15.2 Corresponding figures have been re-arranged / re-classified wherever necessary, for the purpose of comparison.

16. DATE OF AUTHORIZATION

These interim condensed financial statements were authorized for issue by the Board of Directors in their meeting held on 12 August 2009.

ALI RAZA D. HABIB
Chairman

ABBAS D. HABIB
*Chief Executive and
Managing Director*

SYED MAZHAR ABBAS
Director

ANWAR HAJI KARIM
Director



Consolidated Financial Statements

Bank AL Habib Limited

and

Subsidiary Companies



CONSOLIDATED INTERIM CONDENSED BALANCE SHEET AS AT 30 JUNE 2009

	Note	30-June 2009 (Un-audited) (Rupees in '000)	31-December 2008 (Audited)
ASSETS			
Cash and balances with treasury banks		14,169,840	11,936,307
Balances with other banks		5,215,153	3,678,211
Lendings to financial institutions		–	295,396
Investments	5	75,017,462	47,967,206
Advances	6	103,745,504	100,217,408
Operating fixed assets		9,473,462	9,230,607
Deferred tax assets		–	–
Other assets		4,256,380	4,004,794
		211,877,801	177,329,929
LIABILITIES			
Bills payable		2,924,086	2,232,334
Borrowings		14,823,520	12,369,743
Deposits and other accounts	7	171,522,539	144,340,496
Sub-ordinated loans	8	4,846,370	2,846,940
Liabilities against assets subject to finance lease		2,226	327,702
Deferred tax liabilities		976,336	734,380
Other liabilities		3,821,896	2,799,670
		198,916,973	165,651,265
NET ASSETS		12,960,828	11,678,664
REPRESENTED BY			
Share capital		6,101,370	4,785,388
Reserves		3,377,877	3,079,078
Unappropriated profit		1,268,803	2,047,596
Minority interest		102,941	101,397
		10,850,991	10,013,459
Surplus on revaluation of assets - net of deferred tax	9	2,109,837	1,665,205
		12,960,828	11,678,664
CONTINGENCIES AND COMMITMENTS	10		

The annexed notes 1 to 17 form an integral part of these consolidated interim condensed financial statements.

ALI RAZA D. HABIB
Chairman

ABBAS D. HABIB
*Chief Executive and
Managing Director*

SYED MAZHAR ABBAS
Director

ANWAR HAJI KARIM
Director



CONSOLIDATED INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE HALF YEAR ENDED 30 JUNE 2009

Note	Half year ended		Quarter ended		
	30-June 2009	30-June 2008	30-June 2009	30-June 2008	
(Rupees in '000)					
Mark-up / return / interest earned	11	10,649,633	6,006,739	5,483,321	3,109,092
Mark-up / return / interest expensed	12	(6,125,558)	(3,347,746)	(3,228,042)	(1,753,927)
Net mark-up / return / interest income		4,524,075	2,658,993	2,255,279	1,355,165
(Provision) / reversal against non-performing loans and advances - net					
- Specific provision		(269,949)	(31,479)	(204,105)	(14,212)
- General provision against consumer loans (as per SBP regulations)	6.2	7,744	(12,968)	3,596	(10,968)
- General provision	6.3	(525,000)	-	(175,000)	-
Provision for diminution in the value of available for sale and other investments		-	(34,153)	-	(34,153)
Bad debts written off directly		-	-	-	-
		(787,205)	(78,600)	(375,509)	(59,333)
Net mark-up / return / interest income after provisions		3,736,870	2,580,393	1,879,770	1,295,832
NON MARK-UP / INTEREST INCOME					
Fee, commission and brokerage income		513,512	465,298	276,079	245,361
Dividend income		4,406	258,677	(4,284)	252,362
Income from dealing in foreign currencies		273,648	494,151	99,831	311,222
Gain / (loss) on sale / redemption of securities		22,967	(25,253)	22,740	(37,883)
Unrealised gain / (loss) on revaluation of investments classified as held-for-trading		-	52	-	(73)
Other income		135,181	134,761	72,218	81,758
Total non mark-up / interest income		949,714	1,327,686	466,584	852,747
		4,686,584	3,908,079	2,346,354	2,148,579
NON MARK-UP / INTEREST EXPENSES					
Administrative expenses		(2,517,559)	(2,056,439)	(1,180,683)	(1,111,813)
Other provisions / assets written-off		-	-	-	-
Other charges		(250)	(1,727)	-	(1,727)
Total non mark-up / interest expenses		(2,517,809)	(2,058,166)	(1,180,683)	(1,113,540)
Share of profit of associates		2,168,775	1,849,913	1,165,671	1,035,039
		39,726	24,715	33,181	8,778
		2,208,501	1,874,628	1,198,852	1,043,817
Extraordinary / unusual items		-	-	-	-
PROFIT BEFORE TAXATION		2,208,501	1,874,628	1,198,852	1,043,817
Taxation - Current		(786,003)	(460,694)	(312,714)	(181,482)
- Prior years		-	-	-	1,232
- Deferred		(25,029)	(131,994)	(169,678)	(119,340)
		(811,032)	(592,688)	(482,392)	(299,590)
PROFIT AFTER TAXATION		1,397,469	1,281,940	716,460	744,227
Attributable to:					
Equity holders of parent		1,395,925	1,278,146	716,080	740,923
Minority interest		1,544	3,794	380	3,304
		1,397,469	1,281,940	716,460	744,227
			(Restated)		(Restated)
Basic and diluted earnings per share	Rupees	2.29	2.09	1.17	1.21

The appropriation of profit and the balance of unappropriated profit are reflected in the statement of changes in equity.

The annexed notes 1 to 17 form an integral part of these consolidated interim condensed financial statements.

ALI RAZA D. HABIB ABBAS D. HABIB SYED MAZHAR ABBAS ANWAR HAJI KARIM
Chairman **Chief Executive and** **Director** **Director**
Managing Director



**CONSOLIDATED INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2009**

	Capital Reserve		Revenue Reserves				Total	Minority Interest	Total
	Share Capital	Statutory Reserve	Special Reserve	General Reserve	Exchange Translation Reserve	Unappropriated Profit			
Balance as at 01 January 2008	3,681,068	1,857,479	126,500	540,000	3,970	1,788,270	7,997,287	104,870	8,102,157
Transfer from surplus on revaluation of fixed assets-net	-	-	-	-	-	15,356	15,356	-	15,356
Effect of translation of net investment in foreign operations	-	-	-	-	22,163	-	22,163	-	22,163
Profit for the period	-	-	-	-	-	1,278,146	1,278,146	3,794	1,281,940
Total recognised income and expense for the period	-	-	-	-	22,163	1,293,502	1,315,665	3,794	1,319,459
Transfer to statutory reserve	-	249,821	-	-	-	(249,821)	-	-	-
Cash dividend (Rs. 1.5 per share)	-	-	-	-	-	(552,160)	(552,160)	-	(552,160)
Issue of bonus shares in the ratio of 3 shares for every 10 shares held	1,104,320	-	-	-	-	(1,104,320)	-	-	-
Balance as at 30 June 2008	4,785,388	2,107,300	126,500	540,000	26,133	1,175,471	8,760,792	108,664	8,869,456
Transfer from surplus on revaluation of fixed assets-net	-	-	-	-	-	15,357	15,357	-	15,357
Effect of translation of net investment in foreign operations	-	-	-	-	43,963	-	43,963	-	43,963
Profit for the period	-	-	-	-	-	1,091,950	1,091,950	(7,267)	1,084,683
Total recognised income and expense for the period	-	-	-	-	43,963	1,107,307	1,151,270	(7,267)	1,144,003
Transfer to statutory reserve	-	235,182	-	-	-	(235,182)	-	-	-
Balance as at 31 December 2008	4,785,388	2,342,482	126,500	540,000	70,096	2,047,596	9,912,062	101,397	10,013,459
Transfer from surplus on revaluation of fixed assets-net	-	-	-	-	-	15,356	15,356	-	15,356
Effect of translation of net investment in foreign operations	-	-	-	-	21,880	-	21,880	-	21,880
Profit for the period	-	-	-	-	-	1,395,925	1,395,925	1,544	1,397,469
Total recognised income and expense for the period	-	-	-	-	21,880	1,411,281	1,433,161	1,544	1,434,705
Transfer to statutory reserve	-	276,919	-	-	-	(276,919)	-	-	-
Cash dividend (Rs. 1.25 per share)	-	-	-	-	-	(597,173)	(597,173)	-	(597,173)
Issue of bonus shares in the ratio of 2.75 shares for every shares held	1,315,982	-	-	-	-	(1,315,982)	-	-	-
Balance as at 30 June 2009	6,101,370	2,619,401	126,500	540,000	91,976	1,268,803	10,748,050	102,941	10,850,991

The annexed notes 1 to 17 form an integral part of these consolidated interim condensed financial statements.

ALI RAZA D. HABIB
Chairman

ABBAS D. HABIB
**Chief Executive and
Managing Director**

SYED MAZHAR ABBAS
Director

ANWAR HAJI KARIM
Director



**CONSOLIDATED INTERIM CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2009**

	30-June 2009	30-June 2008
	(Rupees in '000)	
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	2,208,501	1,874,628
Less : Dividend income	(4,406)	(258,677)
	2,204,095	1,615,951
Adjustments for:		
Depreciation	287,119	215,093
Amortisation	16,084	11,965
Provision against non-performing loans and advances	787,205	44,447
Provision for diminution in the value of available for sale investments	-	34,153
(Gain) / loss on sale / redemption of securities	(22,967)	25,252
Provision for defined benefit plan	35,281	28,000
Charge for compensated absences	19,000	23,000
Share of profit from associates	(39,726)	(24,715)
Gain on disposal of operating fixed assets	(12,617)	(5,803)
Financial charges on leased assets	15,998	34,284
	1,089,332	385,676
	3,289,472	2,001,627
Decrease / (Increase) in Operating Assets		
Lendings to financial institutions	295,396	(1,319,052)
Advances	(4,330,581)	(14,161,674)
Other assets (excluding advance taxation)	(256,143)	(501,951)
	(4,291,328)	(15,982,677)
Increase in Operating Liabilities		
Bills payable	691,752	251,935
Borrowings from financial institutions	2,453,777	1,265,072
Deposits and other accounts	27,182,043	21,909,786
Other liabilities (excluding provision for taxation)	753,801	160,926
	31,081,373	23,587,719
Cash in flow before tax	30,079,517	9,606,669
Income tax paid	(581,573)	(411,213)
Net cash flow from operating activities (balance carried forward)	29,497,944	9,195,456



	30-June 2009	30-June 2008
	(Rupees in '000)	
Net cash flow from operating activities (balance brought forward)	29,497,944	9,195,456
CASH FLOW FROM INVESTING ACTIVITIES		
Net investments in available-for-sale securities	(27,306,351)	3,821,465
Net investments in held-to-maturity securities	1,017,165	298,632
Dividend received	4,406	259,367
Investments in operating fixed assets	(529,684)	(1,239,685)
Sale proceeds of operating fixed assets	16,498	8,721
Net cash flow from investing activities	(26,797,966)	3,148,500
CASH FLOW FROM FINANCING ACTIVITIES		
Receipt / (payments) of sub-ordinated loans-net	1,999,430	(570)
Payment of lease obligations	(341,474)	(195,472)
Dividend paid	(587,459)	(541,267)
Net cash flow from financing activities	1,070,497	(737,309)
Increase in cash and cash equivalents	3,770,475	11,606,647
Cash and cash equivalents at the beginning of the period	15,614,518	14,381,544
Cash and cash equivalents at the end of the period	19,384,993	25,988,191

The annexed notes 1 to 17 form an integral part of these consolidated interim condensed financial statements.

ALI RAZA D. HABIB
Chairman

ABBAS D. HABIB
*Chief Executive and
Managing Director*

SYED MAZHAR ABBAS
Director

ANWAR HAJI KARIM
Director



NOTES TO THE CONSOLIDATED INTERIM CONDENSED FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED 30 JUNE 2009

1. STATUS AND NATURE OF BUSINESS

The Group consists of :

- Bank AL Habib Limited (Holding Company)
- AL Habib Capital Markets (Private) Limited (Subsidiary Company)
- AL Habib Financial Services Limited (Subsidiary Company)

Bank AL Habib Limited (the Bank) was incorporated in Pakistan on 15 October 1991 as a public limited company under the Companies Ordinance, 1984 having its registered office at 126-C, Old Bahawalpur Road, Multan, with principal place of business being in Karachi. Its shares are listed on all the Stock Exchanges in Pakistan. It is a scheduled bank principally engaged in the business of commercial banking with a network of 244 branches (2008: 225 branches) including one wholesale branch (2008: 01) in the Kingdom of Bahrain, a branch (2008 : 01) in Karachi Export Processing Zone and 06 (2008: 04) Islamic Banking branches. The Bank has invested in 66.67% shares of AL Habib Capital Markets (Private) Limited. The principal objective of the company is to engage in the business of equity, money market and foreign exchange brokerage, equity research and corporate financial advisory and consultancy services. AL Habib Capital Markets (Private) Limited (the Company) was incorporated in Pakistan as a (Private) Limited Company on 23 August 2005 under the Companies Ordinance, 1984 and started operations from 14 December 2005.

AL Habib Financial Services Limited is a wholly owned subsidiary of the Bank. The principal objective of the company is to engage in arranging / advising on financial products and services. AL Habib Financial Services Limited was incorporated in Dubai on 05 March 2008.

2. STATEMENT OF COMPLIANCE

2.1 These consolidated interim condensed financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Ordinance, 1984, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and regulations / directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or regulations / directives issued by SECP and SBP differ with the requirements of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said regulations / directives shall prevail.

2.2 The SBP vide BSD Circular No. 10, dated 26 August 2002 has deferred the applicability of International Accounting Standard (IAS) 39, "Financial Instruments: Recognition and Measurement" and IAS 40, "Investment Property" for banking companies till further instructions. Further, according to the notification of SECP dated 28 April 2008, IFRS - 7 "Financial Instruments: Disclosure" has not been made applicable for banks. Accordingly, the requirements of these standards



have not been considered in the preparation of these financial statements. However, investments have been classified, accounted for and valued in accordance with the requirement of various circulars issued by SBP.

- 2.3 The disclosures made in these consolidated interim condensed financial statements have been limited based on the format prescribed by SBP vide BSD Circular Letter No. 2, dated 12 May 2004 and IAS 34 "Interim Financial Reporting" and do not include all the information required in the annual financial statements. Accordingly, these consolidated interim condensed financial statements should be read in conjunction with the annual financial statements of the Bank for the year ended 31 December 2008.

3. ACCOUNTING POLICIES

- 3.1 The accounting policies adopted in the preparation of these consolidated interim condensed financial statements are consistent with those applied in the preparation of the annual financial statements of the Bank for the year ended 31 December 2008, except for the change in accounting policy resulting from the adoption of IFAS - 2 "Ijarah". The standard became effective during the period and deals with the accounting for ijarah financing contracts undertaken by the Islamic Banking branches of the Bank. The standard is applicable prospectively for Ijarah contracts entered into on or after 01 January 2009. As a result of application of the standard, the Bank has recorded the assets leased out under ijarah arrangements at cost less depreciation and impairment, if any. The rentals from ijarah are recognised as income in the profit and loss account over the term of the contract. Previously, the Ijarah arrangements were accounted for by the Bank as finance leases in accordance with the accounting policy as stated in note 6.4 of the annual financial statements of the Bank for the year ended 31 December 2008. Had the Bank applied its previous accounting policy in respect of ijarah contracts entered into on or after 01 January 2009, the net profit for the period and total assets would have been increased by Rs.2.451 million.

- 3.2 In addition to above, following new / revised standards, amendments and interpretations to accounting standards became effective during the period:

IAS 1 - Presentation of Financial Statements (Revised)

IAS 23 - Borrowing Costs (Revised)

IAS 32 - Financial Instruments: Presentation - Amendments regarding Puttable Financial Instruments

IFRS 2 - Share-Based Payment – Vesting Conditions and Cancellations

IFRS 8 - Operating Segments

IFRIC 13 - Customer Loyalty Programs

IFRIC 15 - Agreements for the Construction of Real Estate

Adoption of these standards / amendments and interpretations did not affect the accounting policies of the Bank as disclosed in the annual financial statements of the Bank for the year ended 31 December 2008.

4. BASIS OF CONSOLIDATION

The basis of consolidation of the financial statements of subsidiaries is same as that applied in the preparation of the consolidated financial statements of the Group for the year ended 31 December 2008.



5. INVESTMENTS

Note	30-June 2009 (Un-Audited)			31-December 2008 (Audited)		
	Held by Bank	Given as Collateral	Total	Held by Bank	Given as Collateral	Total
(Rupees in '000)						
Available for Sale Securities						
Market Treasury Bills	53,535,760	506,622	54,042,382	39,178,143	497,549	39,675,692
Pakistan Investment Bonds	6,832,816	-	6,832,816	1,408,123	-	1,408,123
Government of Pakistan Bonds	205,323	-	205,323	394,929	-	394,929
Sukuk Certificates	5,650,565	-	5,650,565	1,208,197	-	1,208,197
Term Finance Certificates	3,644,237	-	3,644,237	706,739	-	706,739
Ordinary shares of listed companies and closed end mutual funds	269,124	-	269,124	231,897	-	231,897
Ordinary shares of unlisted companies	35,700	-	35,700	35,700	-	35,700
Open ended mutual funds	455,000	-	455,000	105,000	-	105,000
S.W.I.F.T.	5,979	-	5,979	5,805	-	5,805
	70,634,504	506,622	71,141,126	43,274,533	497,549	43,772,082
Held to Maturity Securities 5.1						
Pakistan Investment Bonds	1,546,893	-	1,546,893	2,058,011	-	2,058,011
Government of Pakistan Bonds	-	-	-	394,297	-	394,297
Sukuk Certificates	431,707	-	431,707	419,444	-	419,444
Term Finance Certificates	656,881	-	656,881	780,894	-	780,894
	2,635,481	-	2,635,481	3,652,646	-	3,652,646
Associates						
- Habib Sugar Mills Limited	188,832	-	188,832	202,591	-	202,591
- First Habib Income Fund	735,288	-	735,288	701,262	-	701,262
- Habib Asset Management Ltd.	32,951	-	32,951	31,755	-	31,755
	957,071	-	957,071	935,608	-	935,608
Investments at cost	74,227,056	506,622	74,733,678	47,862,787	497,549	48,360,336
Provision for diminution in the value of investment	(184,078)	-	(184,078)	(184,078)	-	(184,078)
Investments -net of provisions	74,042,978	506,622	74,549,600	47,678,709	497,549	48,176,258
Surplus / (deficit) on revaluation of available-for-sale investment - net	9.1 462,968	4,894	467,862	(209,052)	-	(209,052)
Investments after revaluation of available-for-sale investments	74,505,946	511,516	75,017,462	47,469,657	497,549	47,967,206

5.1 As of the balance sheet date the market value of held-to-maturity investments amounted to Rs. 2,469 million (31 December 2008: Rs. 3,222 million).



6. ADVANCES

	Note	30-June 2009 (Un-Audited)	31-December 2008 (Audited)
Loans, cash credits, running finances, etc.			
– In Pakistan		94,034,542	90,873,987
– Outside Pakistan		1,706,641	2,212,836
		95,741,183	93,086,823
Investment in continuous funding system		–	20,153
Net investment in finance lease / ijara financing			
– In Pakistan		733,286	685,722
Murabaha financing / receivable		695,018	743,719
Bills discounted and purchased (excluding market treasury bills)			
– Payable in Pakistan		2,022,576	1,877,868
– Payable outside Pakistan		6,545,847	5,008,499
		8,568,423	6,886,367
Advances - gross	6.1	105,737,910	101,422,784
Provision against non-performing advances			
– Specific		(736,359)	(466,585)
– General provision against consumer advances (as per SBP Regulations)	6.2	(31,047)	(38,791)
– General provision	6.3	(1,225,000)	(700,000)
		(1,992,406)	(1,205,376)
Advances - net of provisions		103,745,504	100,217,408

6.1 Advances include Rs. 1,180.635 million (31 December 2008: Rs. 862.550 million) which have been placed under non-performing status as detailed below:

Category of classification	30 June 2009 (Un-Audited)							
	Classified advances		Provision required				Provision held	
	Domestic	Overseas	Domestic	Overseas	Total	Domestic	Overseas	Total
Other assets								
especially mentioned	1,998	–	1,998	–	–	–	–	–
Substandard	57,270	–	57,270	14,274	–	14,274	14,274	–
Doubtful	602,409	52,579	654,988	230,158	26,289	256,447	230,158	26,289
Loss	466,379	–	466,379	465,638	–	465,638	465,638	–
	1,128,056	52,579	1,180,635	710,070	26,289	736,359	710,070	26,289



31 December 2008 (Audited)

Category of classification	Classified advances			Provision required			Provision held		
	Domestic	Overseas	Total	Domestic	Overseas	Total	Domestic	Overseas	Total
	(Rupees in '000)								
Other assets									
especially mentioned	3,829	-	3,829	-	-	-	-	-	-
Substandard	306,312	-	306,312	14,975	-	14,975	14,982	-	14,982
Doubtful	200,622	-	200,622	99,800	-	99,800	99,811	-	99,811
Loss	351,787	-	351,787	351,787	-	351,787	351,792	-	351,792
	<u>862,550</u>	<u>-</u>	<u>862,550</u>	<u>466,562</u>	<u>-</u>	<u>466,562</u>	<u>466,585</u>	<u>-</u>	<u>466,585</u>

6.2 The Bank has created general provision for consumer portfolio as required by SBP's Prudential Regulations amounting to Rs. 31.047 million (31 December 2008: 38.791 million).

6.3 In line with its prudent policies, the Bank has also created general provision amounting to Rs. 1,225 million (31 December 2008: Rs. 700 million) against its loans and advances portfolio. The general provision is in addition to the requirements of the Prudential Regulations.

7. DEPOSITS AND OTHER ACCOUNTS

	30-June 2009	31-December 2008
	(Rupees in '000)	
	(Un-Audited)	(Audited)
Customers		
Fixed deposits	68,749,062	57,183,768
Savings deposits	26,421,368	22,275,727
Current accounts - Remunerative	23,255,351	16,820,578
Current accounts - Non-remunerative	47,535,541	42,967,461
	165,961,322	139,247,534
Financial Institutions		
Remunerative deposits	5,245,720	4,922,248
Non-remunerative deposits	315,497	170,714
	5,561,217	5,092,962
	171,522,539	144,340,496



	Note	30-June 2009 (Un-Audited)	31-December 2008 (Audited)
8. SUB-ORDINATED LOANS			
Term Finance Certificates (TFCs) - I - Quoted, Unsecured	8.1	1,347,570	1,347,840
Term Finance Certificates (TFCs) - II - Quoted, Unsecured	8.2	1,498,800	1,499,100
Term Finance Certificates (TFCs) - III - Unsecured	8.3	2,000,000	–
		4,846,370	2,846,940

8.1 Term Finance Certificates (TFCs) - I - Quoted, Unsecured

Total issue	Rupees 1,350 million
Rating	AA
Rate	Payable six monthly on January 15 and July 15 at average six months KIBOR plus 150 bps
Floor	3.50% p.a.
Ceiling	10.00% p.a.
Redemption	6 - 78th month: 0.25%; 84th, 90th and 96th month: 33.25% each
Tenor	8 Years
Maturity	July 2012

8.2 Term Finance Certificates (TFCs) - II - Quoted, Unsecured

Total issue	Rupees 1,500 million
Rating	AA
Rate	Payable six monthly at average six months KIBOR plus 1.95% without any floor and cap
Redemption	6 - 84th month: 0.28%; 90th and 96th month: 49.86% each
Tenor	8 Years
Maturity	February 2015

8.3 Term Finance Certificates (TFCs) - III - Unsecured

Total issue	Rupees 2,000 million
Rating	AA
Rate	Payable quarterly at 15.50% for first five years and 16.00% for next three years
Redemption	3rd - 84th month: 0.56%; 87th, 90th, 93rd and 96th month: 24.86% each
Tenor	8 Years
Maturity	June 2017



	Note	30-June 2009 (Un-Audited)	31-December 2008 (Audited)
		(Rupees in '000)	
9. SURPLUS ON REVALUATION OF ASSETS - NET OF TAX			
Available for sale securities	9.1	324,333	(135,655)
Operating fixed assets	9.2	1,785,504	1,800,860
		2,109,837	1,665,205
9.1 Available for sale securities			
Market Treasury Bills		257,347	25,222
Pakistan Investment Bonds		184,500	(156,583)
Government of Pakistan Bonds		57,757	563
Sukuk Certificates		(65,348)	(25,201)
Term Finance Certificates		(34,752)	(54,180)
Ordinary shares of listed companies and closed end mutual funds		56,594	1,127
Open ended mutual funds		11,764	–
		467,862	(209,052)
Related deferred tax (liability) / asset		(143,529)	73,397
		324,333	(135,655)
9.2 Operating fixed assets			
Surplus on revaluation of land and buildings		2,346,770	2,370,395
Related deferred tax liability		(561,266)	(569,535)
		1,785,504	1,800,860
10. CONTINGENCIES AND COMMITMENTS			
10.1 Direct Credit Substitutes			
Stand-by letters of credit		1,298,000	20,739
10.2 Transaction-related Contingent Liabilities			
Includes performance bonds, bid bonds, warranties, advance payment guarantees, shipping guarantees and standby letters of credit related to particular transactions issued in favour of:			
– Government		6,130,951	5,243,256
– Financial Institutions		765,227	553,408
– Others		2,507,536	3,654,461
		9,403,714	9,451,125



	30-June 2009 (Un-Audited)	31-December 2008 (Audited)
(Rupees in '000)		
10.3 Trade-related Contingent Liabilities		
Letters of credit	27,197,099	25,498,917
Acceptances	5,504,885	4,085,219
	<u>32,701,984</u>	<u>29,584,136</u>

10.4 Tax Contingencies

10.4.1 The income tax assessments of the Bank have been made by the tax authorities upto and including the assessment / tax year 2008.

In respect of assessment years 1995-1996, 1999-2000 to 2002-2003 and tax years 2003 and 2004, the Income Tax Department has filed appeals against the appellate orders of the Commissioner Income Tax Appeals (CIT Appeals) before the Income Tax Appellate Tribunal (ITAT) on which tax liability, if any, of Rs. 40 million may arise.

For tax years, 2005 to 2007, the CIT Appeals has passed appellate orders by disallowing certain expenses / deductions (including bad debts written-off directly, improvement in leasehold premises, provision against non-performing loans and advances) having an aggregate tax impact of Rs.70.303 million (net of provision made by the Bank of Rs.61.391 million). The Bank has preferred an appeal against the above referred orders of the CIT Appeals.

For the tax year 2008, the tax authorities have amended the return of income filed by the Bank with an additional tax liability of Rs.93.57 million. The Bank has preferred an appeal against the same before the CIT Appeals.

The aggregate financial impact of the above matters over the tax provisions made by the Bank in the financial statements works out to be Rs.203.87 million (31 December 2008: Rs.201.65 million). However, the management, based on the opinion of its tax advisor, is confident about the favourable outcome of the above matters and hence, no additional provision has been considered necessary in these consolidated interim condensed financial statements.



10.4.2 During the period, amendments were brought in the Income Tax Ordinance, 2001 through the Finance Act 2009 regarding tax allowability of provision against non-performing loans and off balance sheet exposures applicable from tax year 2010 (accounting year 31 December 2009) and onwards. The said amendments made in the tax law do not explicitly provide for a transitional mechanism with regard to the provision for non-performing advances made prior to the applicability of the above amendments. However, the Bank based upon the opinion of its tax advisor, and in view of the Circular no. 07/2009 dated 28 July 2009 of ICAP on the subject matter, is confident about the allowability of such provisions relating to prior periods. Accordingly, the tax impact of the same amounting to Rs.416.5 million has been carried forward and treated as a reduction in the deferred tax liability as reported in consolidated interim condensed financial statements.

	30-June 2009	31-December 2008
	(Rupees in '000)	
	(Un-Audited)	(Audited)
10.5 Commitments in respect of forward lending		
Commitments to extend credit	<u>1,342,884</u>	<u>1,595,670</u>
10.6 Commitments in respect of purchase of securities		
Market treasury bills	-	5,814,865
Term finance certificates	938,240	-
	<u>938,240</u>	<u>5,814,865</u>
10.7 Commitments in respect of forward exchange contracts		
Purchase	<u>9,335,793</u>	<u>7,661,905</u>
Sale	<u>6,702,713</u>	<u>5,470,527</u>
The maturities of above contracts are spread over a period upto one year.		
10.8 Commitments for the acquisition of operating fixed assets		
	<u>187,968</u>	<u>198,384</u>
10.9 Other Commitments		
Commitments in respect of resale transactions of listed equity securities	<u>- (i)</u>	<u>20,809</u>



11. MARK-UP / RETURN / INTEREST EARNED

	Half year ended	
	30-June 2009	30-June 2008
	(Rupees in '000) (Un-Audited)	
On loans and advances to		
– Customers	6,361,120	4,149,109
– Financial institutions	174,053	78,025
	6,535,173	4,227,134
On investments in:		
– Available-for-sale securities	3,860,978	1,301,697
– Held-to-maturity securities	147,907	176,553
	4,008,885	1,478,250
On deposits with financial institutions	21,477	67,703
On securities purchased under resale agreements	81,101	195,370
On call money lendings	2,997	38,282
	10,649,633	6,006,739

Half year ended	
30-June 2009	30-June 2008
(Rupees in '000) (Un-Audited)	

12. MARK-UP / RETURN / INTEREST EXPENSED

Deposits	5,358,234	2,888,515
Securities sold under repurchase agreement borrowings	146,248	34,669
Sub-ordinated loans - Term Finance Certificates	204,455	159,067
Borrowings from SBP	403,187	234,718
Other short term borrowings	13,434	30,777
	6,125,558	3,347,746



13. RELATED PARTY TRANSACTIONS

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions and include major shareholders, associates with or without common directors, retirement benefit funds, directors, key management personnel and their close family members.

Transactions with related parties during the period, are summarized as follows:

	30-June 2009 (Un-Audited)			
	Associates	Non Executive Directors (Rupees in '000)	Key Management Personnel	Total
Deposits				
At the beginning of the period	572,537	3,843	44,710	621,090
Received during the period	14,744,862	94,478	6,767,989	21,607,329
Repaid during the period	(14,665,508)	(82,663)	(6,741,545)	(21,489,716)
At the end of the period	<u>651,891</u>	<u>15,658</u>	<u>71,154</u>	<u>738,703</u>
Advances				
At the beginning of the period	369,000	54	641	369,695
Given during the period	90,120	737	5,170	96,027
Repaid during the period	(203,473)	(455)	(5,419)	(209,347)
At the end of the period	<u>255,647</u>	<u>336</u>	<u>392</u>	<u>256,375</u>
31-December 2008 (Audited)				
Deposits				
At the beginning of the year	202,702	11,668	11,283	225,653
Received during the year	64,139,870	110,591	3,664,366	67,914,827
Repaid during the year	(63,770,035)	(118,416)	(3,630,939)	(67,519,390)
At the end of the year	<u>572,537</u>	<u>3,843</u>	<u>44,710</u>	<u>621,090</u>
Advances				
At the beginning of the year	135,143	91	2,600	137,834
Given during the year	969,758	1,154	3,996	974,908
Repaid during the year	(735,901)	(1,191)	(5,955)	(743,047)
At the end of the year	<u>369,000</u>	<u>54</u>	<u>641</u>	<u>369,695</u>



Half year ended 30 June 2009 (Un-Audited)

	Associates	Non Executive Directors	Key Management Personnel	Total
	(Rupees in '000)			
Mark-up earned	17,272	–	21	17,293
Mark-up expensed	26,048	482	2,500	29,030
Bank charges and commission	667	24	64	755
Salaries and allowances	–	–	41,554	41,554
Bonus	–	–	3,949	3,949
Contribution to defined contribution plan	–	–	1,459	1,459
Contribution to defined benefit plan	–	–	5,852	5,852
Contribution to defined contribution plan (staff)	–	–	–	43,444
Contribution to defined benefit plan (staff)	–	–	–	29,429
Directors' fee	–	430	–	430
Insurance claim received	4,790	–	–	4,790
Insurance premium paid	80,689	–	–	80,689
Dividend paid	11,177	–	–	11,177
Commission income	468	–	–	468

Half year ended 30 June 2008 (Un-Audited)

Mark-up earned	15,963	4	34	16,001
Mark-up expensed	8,289	722	2,054	11,065
Bank charges and commission	6,396	4	2	6,402
Salaries and allowances	–	–	34,987	34,987
Bonus	–	–	7,036	7,036
Contribution to defined contribution plan	–	–	1,391	1,391
Contribution to defined benefit plan	–	–	695	695
Contribution to defined contribution plan (staff)	–	–	–	34,124
Contribution to defined benefit plan (staff)	–	–	–	27,305
Directors' fee	–	470	–	470
Insurance claim received	59,728	–	–	59,728
Insurance premium paid	72,454	–	–	72,454
Dividend paid	10,318	–	–	10,318
Commission income	2,349	–	–	2,349



14. ISLAMIC BANKING BUSINESS

The Bank is operating with 06 (31 December 2008: 04) Islamic banking branches. The balance sheet of Islamic Banking business as at 30 June 2009 is as follows:

	30-June 2009 (Un-Audited)	31-December 2008 (Audited)
	(Rupees in '000)	
ASSETS		
Cash and balances with treasury banks	155,893	92,335
Balances with and due from financial institutions	450,426	100,027
Investments	704,620	477,295
Financing and receivables		
– Murabaha	695,018	743,719
– Ijara	555,412	556,290
– Diminishing musharika	307,065	427,648
Other assets	177,773	119,946
	3,046,207	2,517,260
LIABILITIES		
Bills payable	7,043	8,160
Due to financial institutions	1,300	–
Deposits and other accounts		
– Current accounts	376,998	330,773
– Saving accounts	260,277	379,896
– Term deposits	1,053,757	777,459
– Others	10,395	360
– Deposits from financial institutions-remunerative	873,316	528,517
– Deposits from financial institutions-non-remunerative	194	504
Due to head office	–	–
Other liabilities	131,015	161,306
	2,714,295	2,186,975
NET ASSETS	331,912	330,285
REPRESENTED BY		
Islamic banking fund	300,000	250,000
Unappropriated profit	52,292	77,990
	352,292	327,990
(Deficit) / surplus on revaluation of assets	(20,380)	2,295
	331,912	330,285



15. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:

	Half year ended 30-June 2009 (Un-Audited)				Total
	Retail Banking	Commercial Banking	Retail Brokerage	Inter Segment Elimination	
	(Rupees in '000)				
Total income	5,248,803	9,816,237	22,357	(3,448,324)	11,639,073
Total expenses	(3,777,086)	(9,051,509)	(50,301)	3,448,324	(9,430,572)
Net income	<u>1,471,717</u>	<u>764,728</u>	<u>(27,944)</u>	<u>-</u>	<u>2,208,501</u>
Segment assets	136,069,405	199,312,904	396,253	(123,900,761)	211,877,801
Segment liabilities	135,070,642	187,464,519	282,573	(123,900,761)	198,916,973
	Half year ended 30-June 2008 (Un-Audited)				
Total income	3,602,465	5,299,450	54,033	(1,596,808)	7,359,140
Total expenses	(2,338,070)	(4,697,542)	(45,708)	1,596,808	(5,484,512)
Net income	<u>1,264,395</u>	<u>601,908</u>	<u>8,325</u>	<u>-</u>	<u>1,874,628</u>
Segment assets	84,854,318	139,620,695	504,731	(57,396,745)	167,582,999
Segment liabilities	82,535,468	131,485,720	370,355	(57,396,745)	156,994,798

16. GENERAL

16.1 Figures of the profit and loss account for the quarters ended 30 June 2009 and 30 June 2008 have not been subjected to limited scope review by the auditors.

16.2 Corresponding figures have been re-arranged / re-classified wherever necessary, for the purpose of comparison.

17. DATE OF AUTHORIZATION

These consolidated interim condensed financial statements were authorized for issue by the Board of Directors in their meeting held on 12 August 2009.

ALI RAZA D. HABIB
Chairman

ABBAS D. HABIB
*Chief Executive and
Managing Director*

SYED MAZHAR ABBAS
Director

ANWAR HAJI KARIM
Director



Branch Network

KARACHI

1 MAIN BRANCH

Mackinnons Building, I.I. Chundrigar Road.
Phones : (92-21) 32412986 & 111-786-110
Fax : (92-21) 32412028

2 CLOTH MARKET BRANCH

Ground Floor, Lotus Manzil, BR-2,
New Neham Road, Cloth Market.
Phones : (92-21) 32401301-4
Fax : (92-21) 32401300

3 JODIA BAZAR BRANCH

MR-1/16, Ram Bharti Street,
Market Quarter, Jodia Bazar.
Phones : (92-21) 32446451-5
Fax : (92-21) 32473390

4 NORTH NAPIER ROAD BRANCH

2-A, Ground Floor, Yousufi Manzil,
North Napier Road.
Phones : (92-21) 32731496, 32771321, 32771218
Fax : (92-21) 2771187

5 NEW CHALLI BRANCH

Haji Adam Chambers,
Altaf Hussain Road.
Phones : (92-21) 32410526, 32410876, 32410917
Fax : (92-21) 32411048

6 PAKISTAN CHOWK BRANCH

Shop No. 1, Chandna Manzil, Kutchery Road.
Phones : (92-21) 32212352-54
Fax : (92-21) 32212350

7 KEAMARI BRANCH

Plot No. 20, Locality No. II,
Group Jungle Shah.
Phones : (92-21) 32859723-26
Fax : (92-21) 32859727

8 KARACHI STOCK EXCHANGE BRANCH

Room No. 4-6, Stock Exchange Building,
Stock Exchange Road.
Phones : (92-21) 32401516-19
Fax : (92-21) 32401520

9 KHARADAR BRANCH

Shop No. 7 & 8 Hemani Centre,
Ghulam Hussain Kassim Quarters.
Phones : (92-21) 32205572-74
Fax : (92-21) 32205575

10 NAYABAD BRANCH

Plot No. 121, Nayabad, Lyari Quarter,
Shah Waliullah Road.
Phones : (92-21) 32514854-55, 32513953
Fax : (92-21) 32513445

11 LEA MARKET BRANCH

Shop No. 1, Plot No. N.P 6/30-31,
Zulikha Mansion, Napier Town Quarters.
Phones : (92-21) 32540846-47, 32520684
Fax : (92-21) 32540848

12 BOULTON MARKET BRANCH

Plot No. 2/2, Lotia House Building,
M.A. Jinnah Road.
Phones : (92-21) 32419805-07, 32419893
Fax : (92-21) 32419802

13 TIMBER MARKET BRANCH

Plot No. E-III-2, S-34, Siddiq Wahab Road,
Phones : (92-21) 32762776, 32762778, 32762784
Fax : (92-21) 32762730

14 STEEL MARKET BRANCH

Plot No. 5, Shop No. 6 & 7,
Ranchore Quarters, Baba-e-Urdu Road.
Phones : (92-21) 32732061, 32737367-68
Fax : (92-21) 32731798

15 BOHRA PIR BRANCH

Plot No. 5/7, Tota Ram Building,
Ranchore Quarters, Karachi.
Phones : (92-21) 32745713-14, 32745540-41
Fax : (92-21) 32745821

16 M. A. JINNAH ROAD BRANCH

Godrej Kandawalla Building,
M. A. Jinnah Road.
Phones : (92-21) 32228494, 32228458
Fax : (92-21) 32228450

17 EIDGAH BRANCH

Plot No. 57, Shop No. 18, Jahangir Mansion
M.A. Jinnah Road.
Phones : (92-21) 32771204, 32771235
Fax : (92-21) 32771195

18 SADDAR BRANCH

Saddar Bazar Shop No. 4-6, Bukhara Centre,
Raja Ghazanfar Ali Khan Road, Saddar.
Phones : (92-21) 35658032-35
Fax : (92-21) 35658030

19 REGAL CHOWK BRANCH

Preedy Street, Saddar.
Phones : (92-21) 32700929-32
Fax : (92-21) 32700934

20 SOLDIER BAZAR BRANCH

Plot No. 17/I, Sol-B-2, Soldier Bazar.
Phones : (92-21) 32241711-5
Fax : (92-21) 32241716

21 GARDEN BRANCH

Nishtar Road, Plot No. 281
Shop No. 1, Green Garden, Garden West.
Phones : (92-21) 32241530-33
Fax : (92-21) 32241535

22 FATIMA JINNAH COLONY BRANCH

6, Ruby Appartments, Jamshed Quarters,
Phones : (92-21) 34854529, 34854548
Fax : (92-21) 34854542

23 P.I.B. COLONY BRANCH

Plot No. 286, P.I.B. Colony.
Phones : (92-21) 34134352, 34134356-57
Fax : (92-21) 34134349

24 ALLAMA IQBAL ROAD BRANCH

86-S, Block-2, Raja Terrace,
P.E.C.H.S.
Phones : (92-21) 34384661-4
Fax : (92-21) 34384665

25 TARIQ ROAD BRANCH

Shop No. 1 & 2, Plot No. 277-278
Ahmed Chamber, Main Tariq Road,
P.E.C.H.S.
Phones : (92-21) 34397631-34
Fax : (92-21) 34397635

26 BAHADURABAD BRANCH

Central Commercial Area, B.C.H.S.,
Bahadurabad.
Phones : (92-21) 34915803-5
Fax : (92-21) 34915802

27 MUHAMMAD ALI HOUSING SOCIETY BRANCH

Block No. 7 & 8, Plot No. Z-130-131,
Kathiawar Co-Operative Housing Society,
Adamjee Nagar, Karachi.
Phones : (92-21) 34533620-22
Fax : (92-21) 34533618

28 DHORAJI COLONY BRANCH

Plot No. 35/354, Block 7 & 8,
C.P. & Berar Cop. Housing Society,
Phones : (92-21) 34860881-84
Fax : (92-21) 34860885

29 SHAHRAH-E-FAISAL BRANCH

19-1-A, Block 6, P.E.C.H.S.,
Shahrah-e-Faisal.
Phones : (92-21) 34544383-87
Fax : (92-21) 34530143

30 CITI TOWERS BRANCH

Plot No. 33-A, Citi Towers, Block-6,
P.E.C.H.S, Main Shara-e-Faisal.
Phones : (92-21) 34373150-53
Fax : (92-21) 34373154

31 BALOCH COLONY BRANCH

Plot No. SA/14, Block-3,
Karachi Administration Co. Housing Society.
Phones : (92-21) 34301202-05
Fax : (92-21) 34301206

Registered Office and Head Office

126-C, Old Bahawalpur Road, Multan. Phones: (92-61) 4580314-16, & 111-786-110

Fax: (92-61) 4582471



Branch Network

- 32 SHAH FAISAL COLONY BRANCH**
Plot No. H-6 & H-7, Block-4,
Shah Faisal Colony.
Phones : (92-21) 34604583-84-86
Fax : (92-21) 34604588
- 33 MALIR HALT BRANCH**
Plot No. 157, Malir Halt,
Opp. Malir Halt Railway Station,
Shahrah-e-Faisal.
Phones : (92-21) 34599591-3 & 34599611
Fax : (92-21) 34599613
- 34 MALIR CITY BRANCH**
Plot No. G/1-278/9-VIII C13, Malir City.
Phones : (92-21) 34117432-34
Fax : (92-21) 34117435
- 35 MALIR CANTT. BRANCH**
158, Block-C, Bazar Area, Malir Cantt.
Phones : (92-21) 34491701-04
Fax : (92-21) 34491705
- 36 MODEL COLONY BRANCH**
Plot No. 117, Model Colony, Malir.
Phones : (92-21) 34492085-87
Fax : (92-21) 34117735
- 37 MEMON GOTH BRANCH**
Plot No. 485, Memon Goth, Malir Gadap Town.
Phones : (92-21) 34562415-18
Fax : (92-21) 34562419
- 38 SAUDABAD BRANCH**
Plot No. LS-35, Sub Sector Street-32,
Sector No. 4, Liaquat Market, Malir Colony.
Phones : (92-21) 34117772-75
Fax : (92-21) 34117776
- 39 LANDHI BRANCH**
Plot No. C-4/A, Scheme No. 3,
Landhi Town Ship.
Phones : (92-21) 35028991-95
Fax : (92-21) 35028996
- 40 GULSHAN-E-HADEED BRANCH**
Plot No. C-29, Phase-I, Bin Qasim.
Phones : (92-21) 34717475, 34721502-04
Fax : (92-21) 34721500
- 41 PORT QASIM BRANCH**
Plot No. CP-2/14, Commercial Area,
Port Qasim Authority.
Phones : (92-21) 34720273-78
Fax : (92-21) 34720275
- 42 PAKISTAN STEEL MILLS BRANCH**
Pipri Bin Qasim.
Phones : (92-21) 34750617, 34200666
Fax : (92-21) 34750618
- 43 CLIFTON BRANCH**
Shaheen Centre, Block-7, K.D.A.
Scheme No. 5, Clifton.
Phones : (92-21) 35821882-4
Fax : (92-21) 35821885
- 44 ZAMZAMA BRANCH**
16-C, Commercial Lane 3, Phase V,
Zamzama Boulevard, D.H.A.
Phones : (92-21) 35302230-37
Fax : (92-21) 35302223
- 45 KHAYABAN-E-SHAMSHEER BRANCH**
Plot No. 2-C, Stadium Lane No. 4,
Phase V, Defence Housing Authority.
Phones : (92-21) 35846277-79
Fax : (92-21) 35846179
- 46 KHAYABAN-E-HAFIZ BRANCH**
Plot No. 23-C, Shehbaz Lane No. 1,
Phase-VI, Defence Housing Authority.
Phones : (92-21) 35340513, 35340175
Fax : (92-21) 35341043
- 47 KHAYABAN-E-RAHAT BRANCH**
Plot No. 14-C, Lane-3, Phase VI, DHA.
Phones : (92-21) 35349787-89, 35349779
Fax : (92-21) 35349778
- 48 BADAR COMMERCIAL AREA BRANCH**
Plot No. 7-C, Street No. 1, Phase V,
Defence Housing Authority.
Phones : (92-21) 35245402-05
Fax : (92-21) 35245406
- 49 BILAWAL CHOWK BRANCH**
Shop No. C1 & 2, Beach Blessing
Block-2, KDA Scheme No. 5, Clifton.
Phones : (92-21) 35877901-04
Fax : (92-21) 35877906
- 50 SEA VIEW BRANCH**
Plot No. 17, Block-IV, KDA Scheme 5,
Opp Dolmen City Centre, Clifton.
Phones : (92-21) 35309883-6
Fax : (92-21) 35309882
- 51 KHAYABAN-E-ITTEHAD BRANCH**
Plot No. C-28/C-30, Ittehad Commercial
Lane-12, DHA Phase-II Ext.
Phones : (92-21) 35313793-96
Fax : (92-21) 35313792
- 52 GIZRI BRANCH**
Plot No. 1, Shop No. 10,
Mustafa Centre, Upper Gizri.
Phones : (92-21) 35831862-3, 35831866
Fax : (92-21) 35831941
- 53 DEHLI COLONY BRANCH**
Plot No. A-20/5, Shop No. 4 & 5,
Bazar Area, Dehli Colony Clifton.
Phones : (92-21) 35364993-6
Fax : (92-21) 35364997
- 54 9TH COMMERCIAL STREET BRANCH**
Plot No. 113, Phase IV,
9th Commercial Street,
Defence Housing Authority.
Phones : (92-21) 35397781-4
Fax : (92-21) 35397785
- 55 MEHMOODABAD BRANCH**
Plot No. 545, Survey No. 692, MAC-II,
Mehmoodabad No. 3.
Phones : (92-21) 35392291-94
Fax : (92-21) 35392295
- 56 DHA Phase-II BRANCH**
12th Commercial Street, Herbert Tower,
DHA Phase-II, Extension.
Phones : (92-21) 35312570, 35312633-4
Fax : (92-21) 35312599
- 57 KORANGI ROAD BRANCH**
Speedy Towers Plot No. 131/1
Phase-I, Defence Housing Authority.
Phones : (92-21) 35386797-99
Fax : (92-21) 35386796
- 58 IBRAHIM HAIDERY BRANCH**
Plot No. 786/425, Ibrahim Haidery Goth,
Baloch Mohallah, Karachi.
Phones : (92-21) 35090766-69
Fax : (92-21) 35090772
- 59 KORANGI INDUSTRIAL AREA BRANCH**
Plot No. ST 2/2, Sector-23,
Korangi Town Ship.
Phones : (92-21) 35114992-5
Fax : (92-21) 35114996
- 60 KORANGI TOWNSHIP BRANCH**
Plot No. ST 10, Sector-35-E, Korangi-5.
Phones : (92-21) 35072125-28
Fax : (92-21) 35070409
- 61 S.I.T.E., BRANCH**
B/76, S. S. Chambers, S.I.T.E.,
Phones : (92-21) 32571710 -11, 32586683-84
Fax : (92-21) 32571522
- 62 METROVILLE BRANCH**
Plot No. E-8, Block-1,
S.I.T.E., Metroville-1.
Phones : (92-21) 36750370-73
Fax : (92-21) 36751215
- 63 ORANGI TOWN BRANCH**
Plot No. 15 & 16, Sector 6/E,
Orangi Township.
Phones : (92-21) 36699291, 36661309
Fax : (92-21) 36657854
- 64 SAEEDABAD BRANCH**
Plot No. 602/1, Sector No. 5-J,
Saeedabad, Baldia Township.
Phones : (92-21) 32891687-88, 32891690-91
Fax : (92-21) 32890343
- 65 SHERSHAH BRANCH**
Shop No. 27-30, Plot No. D-283,
Shershah, S.I.T.E. Area.
Phones : (92-21) 32586241-44
Fax : (92-21) 32586246
- 66 RIZVIA SOCIETY BRANCH**
D-9, Ishrat Arcade, Rizvia Co-operative
Housing Society, Nazimabad.
Phones : (92-21) 36607992-95
Fax : (92-21) 36607996
- 67 NAZIMABAD BLOCK-1 BRANCH**
Plot No. 9, Sub Block-K, Arafat Tower
Nazimabad No. 1.
Phones : (92-21) 36617126-26
Fax : (92-21) 36615269
- 68 GOLE MARKET BRANCH**
Plot No. 1, Block-III,
Mecca Tower, Nazimabad.
Phones : (92-21) 36708602-05
Fax : (92-21) 36708606
- 69 PAPOSH NAGAR BRANCH**
Plot No. 16, Block-V, Nazimabad.
Phones : (92-21) 36708791-94
Fax : (92-21) 36708795



Branch Network

- 70 HADI MARKET BRANCH**
Plot No. C-3, Shop B-1/GS-12-15, Al-Badar Square, Block-IV, Nazimabad No. 4.
Phones : (92-21) 36707457-60
Fax : (92-21) 36707461
- 71 BLOCK 'F' NORTH NAZIMABAD BRANCH**
Plot No. SC-14, Samar Residency K.D.A. Scheme No. 2, Block F, North Nazimabad.
Phones : (92-21) 36723593-96
Fax : (92-21) 36723592
- 72 BARKAT-E-HYDARI BRANCH**
Al-Burhan Arcade, Block-E, North Nazimabad.
Phones : (92-21) 36670115, 36631793-94
Fax : (92-21) 36670116
- 73 BLOCK-G NORTH NAZIMABAD BRANCH**
Plot No. SD-6, Saima Flowers, Block-G, Scheme No. 2, North Nazimabad.
Phones : (92-21) 36706602-05
Fax : (92-21) 36706606
- 74 BLOCK-L NORTH NAZIMABAD BRANCH**
Plot No. SC-4, Block-L, K.D.A., Scheme No. 2, North Nazimabad.
Phones : (92-21) 36706456-59
Fax : (92-21) 36706460
- 75 BUFFER ZONE BRANCH**
Plot No. FL-5, Sector 15-A-1, Haroon Shopping Emporium, North Karachi Township.
Phones : (92-21) 36960243-44, 36960298-99
Fax : (92-21) 36960285
- 76 SINDHI HOTEL BRANCH**
Plot No.158/16 & 18, Sector 5-E, North Karachi Township.
Phones : (92-21) 36990407, 36990036
Fax : (92-21) 36990425
- 77 NORTH KARACHI INDUSTRIAL AREA BRANCH**
Nimra Corner, ST-3, Sector 12-A, North Karachi.
Phones : (92-21) 36954196-98
Fax : (92-21) 36954187
- 78 U.P. MORE BRANCH**
Plot No. L-1, Sector No. 11-B, North Karachi Town Ship.
Phone : (92-21) 36956534, 36956523
Fax : (92-21) 36956727
- 79 WATER PUMP BRANCH**
C-21, Block-13, Federal "B" Area, Shahrah-e-Pakistan.
Phones : (92-21) 36369125, 36369114-15
Fax : (92-21) 36369216
- 80 HUSSAINABAD BRANCH**
Plot No. R-481, Block-2, KDA Scheme No.16, F.B. Area.
Phone : (92-21) 36806791-93-95
Fax : (92-21) 36806794
- 81 FEDERAL 'B' AREA BRANCH**
ST. 4/A-2, Block-20, Al-Noor Society, F.B. Area.
Phones : (92-21) 36345611, 36345651
Fax : (92-21) 36349879
- 82 DASTAGIR COLONY BRANCH**
Plot No. R-202, Block-15, KDA Scheme No. 16, F.B. Area.
Phones : (92-21) 36806382-85
Fax : (92-21) 36370715
- 83 LIAQUATABAD BRANCH**
Plot No. 1 & 2, Shop No. 2 & 3 Block No. 3, Liaquatabad Township.
Phones : (92-21) 34132312, 34133160
Fax : (92-21) 34133479
- 84 KARIMABAD BRANCH**
Plot No. BS 13/14, Block-1, K.D.A. Scheme No. 16, F.B. Area.
Phones : (92-21) 36826712-15
Fax : (92-21) 36826658
- 85 HASSAN SQUARE BRANCH**
Plot No. A-12, Shop No. A-1, Rehman Square, Block 13-D, Sir Shah M. Suleman Road, Gulshan-e-Iqbal.
Phones : (92-21) 34827703-04
Fax : (92-21) 34827706
- 86 AL-HILAL CO.H.S. BRANCH**
Opposite Askari Park, K.D.A. Scheme No. 7.
Phones : (92-21) 34860832-35
Fax : (92-21) 34860836
- 87 GULSHAN-E-IQBAL BRANCH**
B-39, Al-Shams Centre, Block 13-A, University Road, Gulshan-e-Iqbal.
Phones : (92-21) 34989162-63
Fax : (92-21) 34989164
- 88 GULSHAN CHOWRANGI BRANCH**
Plot No. FL-3, Block No. 3, KDA Scheme No. 24, Gulshan-e-Iqbal.
Phones : (92-21) 34811971-3
Fax : (92-21) 34985045
- 89 GULSHAN BLOCK-1 BRANCH**
Plot No. SB-11, Jameel Arcade, Block 1, Gulshan-e-Iqbal, K.D.A., Scheme 24.
Phones : (92-21) 34967753, 34800645-46
Fax : (92-21) 34968694
- 90 GULISTAN-E-JAUHAR BRANCH**
Shahlimar Shopping Centre, Block-17, Gulistan-e-Jauhar.
Phones : (92-21) 34010921-22, 34010961
Fax : (92-21) 34010911
- 91 FORT CORNER BRANCH**
Plot No. SB-36, Fort Corner Shopping Mall, Block-14, Gulistan-e-Jauhar.
Phones : (92-21) 34661061-65
Fax : (92-21) 34661060
- 92 UNIVERSITY ROAD BRANCH**
SB-13, Sobia Pride, Block-1, Scheme 36, Gulistan-e-Johar, Opp. N.E.D. University.
Phones : (92-21) 34029612-15
Fax : (92-21) 34029610
- 93 ABUL HASSAN ISPHAHANI ROAD BRANCH**
Chapal Garden, Abul Hassan Isphahani Road.
Phones : (92-21) 34657593-96
Fax : (92-21) 34657597
- 94 RASHID MINHAS ROAD BRANCH**
Plot 18, Block 10-A, K.D.A Scheme No. 24, Gulshan-e-Iqbal.
Phones : (92-21) 34990570, 34990573-74-76
Fax : (92-21) 34990593
- 95 CENTRUM SHOPPING MALL BRANCH**
Plot No. LA-1, Block-21, Rashid Minhas Road, F.B. Area.
Phones : (92-21) 36821405-08
Fax : (92-21) 36821349
- 96 GULSHAN-E-MAYMAR BRANCH**
Plot No. SB-10, Sector Z, Sub Sector IV, KDA Scheme-45, Gulshan-e-Maymar.
Phones : (92-21) 36832880-83
Fax : (92-21) 36832879
- 97 NEW SABZI MANDI BRANCH**
Administration Block, New Sabzi Mandi Super Highway.
Phones : (92-21) 36870841, 36870843
Fax : (92-21) 36870844
- 98 EXPORT PROCESSING ZONE BRANCH**
W/1, & 2 Sector B-III, Export Processing Zone, Landhi Industrial Area.
Phones : (92-21) 35084832, 35085188
Fax : (92-21) 35084833
- 99 ISLAMIC BANKING BRANCH**
20-A/1, Block-6, Shahrah-e-Faisal, P.E.C.H.S.,
Phones : (92-21) 34392411-13
Fax : (92-21) 34392443
- 100 ISLAMIC BANKING S.I.T.E BRANCH**
Plot No. B-53-A, Dewan Centre, S.I.T.E.
Phones : (92-21) 32551171-74
Fax : (92-21) 32551178
- GHARO**
- 101 Main National Highway**
Gharo Distt. Thatta.
Phones : (92-298) 760215-16
Fax : (92-298) 760217
- BADIN**
- 102 Quaid-e-Azam Road.**
Phones : (92-297) 810030-31
Fax : (92-297) 810032
- HUB CHOWKI**
- 103 Shop No. 4-6, International Shopping Mall and Hotel, Main RCD Road, Teh: Hub, Distt. Lasbela.**
Phones : (92-0853) 363023-26
Fax : (92-0853) 363022



Branch Network

LAHORE

104 MAIN BRANCH

87, Shahrah-e-Quaid-e-Azam.
Phones : (92-42) 36375821-3 & 111-786-110
Fax : (92-42) 36369037

105 LAHORE STOCK EXCHANGE BRANCH

Room No. 112, 1st Floor,
Stock Exchange Building,
19, Khayaban-e-Iqbal.
Phones : (92-42) 36300125-27
Fax : (92-42) 36300128

106 NEW GARDEN TOWN BRANCH

Awami Complex, 1-4 Usman Block,
Front Block V, New Garden Town.
Phones : (92-42) 35869366-69
Fax : (92-42) 35869370

107 GULBERG BRANCH

23-A/K, Gulberg II.
Phones : (92-42) 35750469 & 35750144
Fax : (92-42) 35750145

108 PECO ROAD BRANCH

897-898, Block-D,
Maulana Shaukat Ali Road, Faisal Town.
Phones : (92-42) 35175169 & 35175430-31
Fax : (92-42) 35175427

109 CAVALRY GROUND BRANCH

85, Cavalry Ground Extension,
Commercial Area Cantt.
Phones : (92-42) 36603212-16-17
Fax : (92-42) 36671820

110 DEFENCE BRANCH

82-Y Commercial, Phase III, D.H.A.
Phones : (92-42) 35894113, 35894116
Fax : (92-42) 35893303

111 G-BLOCK DHA BRANCH G-7

7-G, Commercial Area, Main Road,
Phase-1, Defence, Lahore Cantt.
Phones : (92-42) 35910092-94
Fax : (92-42) 35910095

112 ALLAMA IQBAL TOWN BRANCH

7-Chenab Block, Main Boulevard,
Allama Iqbal Town.
Phones : (92-42) 35430918-20
Fax : (92-42) 35430921

113 SHAHALAM MARKET BRANCH

Hilal-e-Ahmar Health Complex
2, Queens Road, Shahalam Gate.
Phones : (92-42) 37670496 & 37670498
Fax : (92-42) 37670510

114 CIRCULAR ROAD BRANCH

51, S.E. Vohra Building,
Outside Akbari Gate,
Circular Road, Lahore.
Phones : (92-42) 37670671-73
Fax : (92-42) 37670674

115 CHOWK SHAH ALAM GATE BRANCH

R-121, Circular Road.
Chowk Shah Alam Gate.
Phones : (92-42) 37671164-65
Fax : (92-42) 37671180

116 AZAM CLOTH MARKET BRANCH

1-Kamla Centre, Ittehad Bazar,
Punjab Block, Azam Cloth Market.
Phones : (92-42) 37672913-15
Fax : (92-42) 37672916

117 NEW ANARKALI BRANCH

1-A, New Anarkali, First Floor,
Tariq Trade Centre, Chowk Lohari Gate.
Phones : (92-42) 37674248-50
Fax : (92-42) 37674252

118 BRANDRETH ROAD BRANCH

52, Brandreth Road, Lahore.
Phones : (92-42) 37320253-5, 37311079
Fax : (92-42) 37117288

119 MCLEOD ROAD BRANCH

65-Mcleod Road.
Phones : (92-42) 36278934-35
Fax : (92-42) 36278820

120 ICCHRA BRANCH

218, Ferozepur Road, Icchra.
Phones : (92-42) 37569982-3, 37569923
Fax : (92-42) 37569924

121 BADAMI BAGH BRANCH

92-Grain Market, Badami Bagh.
Phones : (92-42) 37708002-4
Fax : (92-42) 37708005

122 BILAL GANJ BRANCH

Sheesh Mahal Park.
Phones : (92-42) 37110461-63-64
Fax : (92-42) 37110462

123 TIMBER MARKET BRANCH

Timber Market, Ravi Road.
Phones : (92-42) 37720900, 37724609-11
Fax : (92-42) 37720901

124 GULSHAN-E-RAVI BRANCH

5-F, Main Boulevard, Gulshan-e-Ravi.
Phones : (92-42) 37467724, 37466624
Fax : (92-42) 37416272

125 WAPDA TOWN BRANCH

Mega Plaza, 191-F, Phase-I
PIA.C.H.S., Wapda Town Chowk.
Phones : (92-42) 35945671, 35945672-3
Fax : (92-42) 35945669

126 JOHAR TOWN BRANCH

13-G, Johar Town.
Phones : (92-42) 35314302-3-4
Fax : (92-42) 35311696

127 THOKAR NIAZ BAIG BRANCH

Jamal Plaza, 1-K.M. Raiwind Road.
Phones : (92-42) 35314396 -97, 35311897
Fax : (92-42) 35314398

128 BAGHBANPURA BRANCH

268-B, GT Road, Baghbanpura.
Phones : (92-42) 36824837, 36824796
Fax : (92-42) 36824785

129 SHADBAGH BRANCH

Plot No. 2, 1-Tajpura Chowk,
Mouza Chan Miran.
Phones : (92-42) 37602466, 37602566
Fax : (92-42) 37607366

130 ISLAMIC BANKING BRANCH

3-E, Main Market, Gulberg.
Phones : (92-42) 35754901-02
Fax : (92-42) 35762501

131 REGAL CHOWK BRANCH

63, Shahrah-e-Quaid-e-Azam,
Phones : (92-42) 37352756 & 86
Fax : (92-42) 37314190

132 SAMANABAD BRANCH

891-N, Main Poonch Road.
Phones : (92-42) 37590926-28
Fax : (92-42) 37590929

133 ISLAMPURA BRANCH

10-C, Ghazia Abad,
Main Bazar, Islampura.
Phones : (92-42) 37112628-30
Fax : (92-42) 37112631

134 SHADMAN COLONY BRANCH

Plot No. 120, Shadman Colony No. 1.
Phones : (92-42) 37572906-08
Fax : (92-42) 37572910

135 CHOWK YATEEM KHANA BRANCH

137, Sharif Park, Multan Road,
Chowk Yateem Khana.
Phones : (92-42) 37568110-12
Fax : (92-42) 37568104

136 GHARI SHAHU BRANCH

84-G, Allama Iqbal Road,
Mauza Ghari Shahu Cantt.
Phones : (92-42) 36294148-50
Fax : (92-42) 36294151

137 SHAHDARA BRANCH

Opp. Rustam Sohrab Factory,
Sheikhupura Road, Tehsil Shahdara.
Phones : (92-42) 37940171-73
Fax : (92-42) 37940174

138 MODEL TOWN BRANCH

21, Central Commercial Market,
Model Town Society.
Phones : (92-42) 35915502-4
Fax : (92-42) 35915505



Branch Network

139 BUND ROAD BRANCH

Plot No. 691-Bank Road,
Chohan Park, Main Bund Road.
Phones : (92-42) 37151083-85
Fax : (92-42) 37151086

140 FEROEZPUR ROAD BRANCH

Khasra No. 3386/262, Muza Attari
Saroba Cantonment Area, (18-KM)
Main Ferozpur Road.
Phones : (92-42) 35923627-8, 35923648
Fax : (92-42) 35923649

141 SABZAZAR BRANCH

123-A, Liaqat Chowk,
Main Road, Sabzazar.
Phones : (92-42) 37496749-53
Fax : (92-42) 37496754

KHANEWAL

142 Hussain Shopping Centre,
Jamia Masjid Road, Khanewal.
Phones : (92-65) 2552755-56
Fax : (92-65) 2552757

MIAN CHANNU

143 G.T. Road, Mian Channu, District Khanewal.
Phones : (92-65) 2662141-4
Fax : (92-65) 2662145

MULTAN

144 MAIN BRANCH

126-C, Old Bahawalpur Road.
Phones : (92-61) 4580314-16 & 111-786-110
Fax : (92-61) 4582471

145 HUSSAIN AGAHI BRANCH

Lohari Gate Shopping Centre,
Hussain Agahi Road.
Phones : (92-61) 4513893 & 4513577
Fax : (92-61) 4513793

146 GHALLA MANDI BRANCH

135/C, Ghalla Mandi, Vehari Road.
Phones : (92-61) 4232627-28
Fax : (92-61) 4232629

147 GULGASHT BRANCH

Bosan Road, Multan.
Phones : (92-61) 6752701-03-05
Fax : (92-61) 6752704

148 ADDA BOSAN BRANCH

Bosan Road, Adda Bosan,
Teh: & Distt: Multan.
Phones : (92-61) 4595006-8
Fax : (92-61) 4595009

149 ISLAMIC BANKING BRANCH

Plot No. 399/400-C, 1st Floor,
Gulgasht Colony, Bosan Road, Multan.
Phones : (92-61) 6511643, 6511641
Fax : (92-61) 6511644

150 SHAH RUKNE ALAM COLONY BRANCH

79-C, Block-C, Shah Rukn-e-Alam
Colony, Multan.
Phones : (92-61) 6782961-2
Fax : (92-61) 6782963

PULL KHARAN

151 Mauza Hanjani, Jalalpur Pir Wala Road,
Tehsil Shujabad, District Multan.
Phones : (92-061) 4042270-71
Fax : (92-061)

KHAN BELA BRANCH

152 Koraja Plaza, KLP Road,
Distt. Rahim Yar Khan.
Phones : (92-68) 5580071, 5580072
Fax : (92-68) 5580073

ZAHIR PIR BRANCH

153 Charchran / KLP Road,
Distt. Rahim Yar Khan.
Phones : (92-68) 5563705, 5563706
Fax : (92-68) 5563707

TIBBA SULTANPUR BRANCH

154 Main Bazar, Saleem Minhas Road,
Distt. Vehari.
Phones : (92-67) 3701001, 3701143
Fax : (92-67) 3701144

GAGGO MANDI

155 Sheikh Fazil Road,
Teh: Burewala, Distt. Vehari.
Phones : (92-67) 3501231-2
Fax : (92-67) 3501233

KARKHANA BAZAR

156 35-A, Karkhana Bazar,
Near Ghalla Mandi. Distt: Vehari.
Phones : (92-67) 3360028, 3360029
Fax : (92-67) 3360031

PARCO BRANCH

157 Kot Addu Road, Qasba Gujrat,
Teh: Kot Addu Distt: Muzaffargarh.
Phones : (92-66) 2291905-6
Fax : (92-66) 2291907

SADIQABAD

158 Plot No. 24, Allama Iqbal Road.
Phones : (92-68) 5801101-3
Fax : (92-68) 5801104

RAHIM YAR KHAN

159 Shahi Road.
Phones : (92-68) 5884557 & 5884508-9
Fax : (92-68) 5884503

KHANPUR

160 Plot No. 8/9, Model Town Road,
Distt. Rahim Yar Khan.
Phones : (92-68) 5576702-3
Fax : (92-68) 5576704

BAHAWALPUR

161 Circular Road, Near Chowk Fawara,
Bahawalpur.
Phones : (92-62) 2731262-64
Fax : (92-62) 2731265

162 UCH SHARIF TOWN BRANCH

Tehsil Ahmedpur East
District Bahawalpur.
Phones : (92-62) 2551315
Fax : (92-62) 2551316

D.G. KHAN

163 83-Block-10, New College Road,
Dera Ghazi Khan.
Phones : (92-64) 2468470, 2468471-3
Fax : (92-64) 2468474

BUREWALA

164 67/F Vehari Road, Burewala
Phones : (92-67) 3772531-33
Fax : (92-67) 3772534

FAISALABAD

165 MAIN BRANCH

Bank Square, Outside Kutchery Bazar.
Phones : (92-41) 2637301-3 & 111-786-110
Fax : (92-41) 2614266

166 MILLAT ROAD BRANCH

132-B, Gulistan Colony II, Millat Road.
Phones : (92-41) 8582115-6
Fax : (92-41) 8582118

167 MADINA TOWN BRANCH

37-X-101, Soosan Road.
Phones : (92-41) 8557691-93
Fax : (92-41) 8737645

168 BATALA COLONY BRANCH

Plot No. 291-1, P.C. Extn. DGM Block,
Batala Colony.
Phones : (92-41) 8500562-3
Fax : (92-41) 8500564

KHURRIANWALA

169 Kamal Spinning Mills, 4th KM,
Khurrianwala-Jaranwala Road,
Distt: Faisalabad.
Phones : (92-41) 4363144-5
Fax : (92-41) 4363146

FEROZWATOAN

170 Main Gate, Shafi Spinning Mills Ltd.,
Faisalabad Sheikhpura Road,
Ferozwatoan Distt: Sheikhpura.
Phones : (92-56) 3730301-2
Fax : (92-56) 3730303

KAMALIA SUGAR MILLS

171 Kot Khathran, Kamalia.
Phone : (92-46) 3432479, 3432487
Fax : (92-46) 3432491



Branch Network

SAHIWAL

172 271, Block-2, High Street (Jinnah Road).
Phones : (92-40) 4466021 & 4467021
Fax : (92-40) 4464031

OKARA

173 29, Block-A, Mandi Road, Okara.
Phones : (92-44) 2528175-2528241
Fax : (92-44) 2524789

KASUR

174 Railway Road,
Near Darbar Bullhaysah.
Phones : (92-49) 2764355, 2764366, 2764465
Fax : (92-49) 2765040

SHEIKHUPURA

175 B-IX-64-95/A, Sarghoda Road,
Near Sharif Plaza.
Phones : (92-56) 3612906 & 111-786-110
Fax : (92-56) 3612877

GUJRANWALA

176 Opp: Iqbal High School, G.T. Road,
Gujranwala.
Phones : (92-55) 3846220, 3857220
Fax : (92-55) 3734100

177 PEOPLES COLONY

Premises No. 30-Y-7, Block
Main Central Road, Peoples Colony.
Phones : (92-55) 4292401-3
Fax : (92-55) 4292404

GHAKHAR

178 G.T. Road, Ghakhar Tehsil Wazirabad,
District Gujranwala.
Phones : (92-55) 3832802-4
Fax : (92-55) 3832805

HAFIZABAD

179 Chowk Anarkali Bazar,
Gujranwala Road, Hafizabad.
Phones : (92-547) 540373-75
Fax : (92-547) 540376

WAZIRABAD

180 Awan Market, Opp. Civil Court,
Sialkot Road, Distt. Gujranwala.
Phones : (92-55) 6601231-3
Fax : (92-55) 6601244

SIALKOT

181 Opp. Telephone Exchange Office
Paris Road.
Phones : (92-52) 4598407 & 111-786-110
Fax : (92-52) 4597064

GUJRAT

182 Ground Floor, Soufi Hotel, G.T. Road.
Phones : (92-53) 3515803 & 111-786-110
Fax : (92-53) 3525628

LALA MUSA

183 G.T. Road, Lala Musa,
Tehsil Kharian, Distt. Gujrat.
Phones : (92-53) 7519672-74
Fax : (92-53) 7519675

DINGA (DISTT. GUJRAT)

184 Opp. Civil Hospital.
Phone : (92-53) 7401737
Fax : (92-53) 7402785

KHARIAN

185 G.T. Road, Kharian City,
District Gujrat, Punjab.
Phone : (92-537) 536178-80
Fax : (92-537) 536167

ISLAMABAD

186 MAIN BRANCH

90-91, Razia Sharif Plaza,
Jinnah Avenue, Blue Area.
Phones : (92-51) 2270883-4 & 111-786-110
Fax : (92-51) 2270885

187 F-10 MARKAZ BRANCH

F-10 Markaz.
Phones : (92-51) 2297758-2213482
Fax : (92-51) 2296895

188 I-8 MARKAZ BRANCH

Huzafia Centre.
Phones : (92-51) 4862257-9
Fax : (92-51) 4862261

189 I-10 MARKAZ BRANCH

Plot No. 3-C, Babar Plaza,
Phones : (92-51) 4431194-96
Fax : (92-51) 4431197

190 BARA KAHU BRANCH

Mozah Kot Hathail Main Murree Road
Bara Kahu Tehsil & District.
Phones : (92-51) 2233604-06
Fax : (92-51) 2231139

RAWALPINDI

191 MAIN BRANCH

40/3, Jhanzeb Centre, Bank Road,
Rawalpindi Cantt.
Phones : (92-51) 5519936-38
Fax : (92-51) 5519939

192 CITY BRANCH

C/30, C/32, Iqbal Road, Trunk Bazar,
Rawalpindi City.
Phones : (92-51) 5553462, 5553664
Fax : (92-51) 5554493

193 MURREE ROAD BRANCH

B-128, Block No. B,
Satellite Town, Murree Road.
Phones : (92-51) 4572019-20
Fax : (92-51) 4572021

194 WAH CANTONMENT BRANCH

A-12, Shahwali Colony,
Opp. Aslam Uppal Chowk, The Mall Road.
Phones : (92-51) 4511705, 4511872
Fax : (92-51) 4511926

195 CHAKLALA SCHEME-III BRANCH

Rahman Plaza, Imran Khan Avenue,
Chaklala-III, Commercial Market, Rawalpindi.
Phones : (92-51) 5766322-4
Fax : (92-51) 5766011

196 GULZAR-E-QUAID BRANCH

Plot No. 10, Civic Center,
Airport Employees Co-operative Housing
Society, (AECHS), Chaklala, Rawalpindi.
Phones : (92-51) 5707602-4
Fax : (92-51) 5707605

GUJAR KHAN

197 Plot No. D-39, G.T. Road,
Tehsil: Gujar Khan, Distt: Rawalpindi.
Phones : (92-51) 3511601
Fax : (92-51) 3511602

ABBOTTABAD

198 Mansehra Road,
Abbottabad.
Phones : (92-992) 384190-92
Fax : (92-992) 384193

PESHAWAR

199 MAIN BRANCH

105-106, F.C. Trust Building,
Sonehri Masjid Road.
Phones : (92-91) 5279814 & 111-786-110
Fax : (92-91) 5279861

200 JAMRUD ROAD BRANCH

G.B. Plaza, Jamrud Road,
Hayatabad, Peshawar.
Phones : (92-91) 5815197, 5813294, 5814704
Fax : (92-91) 5814660

201 ASHRAF ROAD BRANCH

Pashtoon Plaza, Ashraf Road,
Peshawar City.
Phones : (92-91) 2580731, 2580732, 2580733
Fax : (92-91) 2580735

202 UNIVERSITY ROAD BRANCH

Malik Plaza, Arbab Chowk,
University Road.
Phones : (92-91) 5711492-94
Fax : (92-91) 5711495

203 ISLAMIC BANKING BRANCH

Pak Business Centre,
G.T. Road.
Phones : (92-91) 2581902-2581904
Fax : (92-91) 2581905

SALEH KHANA

204 Village & P.O. Saleh Khana,
Tehsil & Distt. Nowshera N.W.F.P.
Phone : (92-923) 651456
Fax : (92-923) 651676

MATHANICHANGAN SWABI

205 Village Mathanichangan,
Distt. Swabi. N.W.F.P.
Phones : (92-938) 537337-38
Fax : (92-938) 537339

HARIPUR

206 Nida Centre,
G.T. Road, Haripur, N.W.F.P.
Phones : (92-995) 627057-59
Fax : (92-995) 627054

MIRPUR (AZAD KASHMIR)

207 82-A/B, Allama Iqbal Road, Sector B-4.
Phone : (92-58610) 45064
Fax : (92-58610) 44766

DADYAL

208 Nishtar Plaza, Vill: Bhalot,
Tehsil Dadyal Distt. Mirpur, (A.K.).
Phone : (92-5827) 445064
Fax : (92-5827) 444766

MIRPURKHAS

209 Plot No. 488 & 489, Ward A, Station Road,
Phones : (92-233) 874524, 874525
Fax : (92-233) 874522



Branch Network

MEHAR

- 210 Plot CS # 996/ICL 996/ID, Ward A, Mehar Town, Distt. Dadu.
Phones : (92-254) 730040-41
Fax : (92-254) 730042

NAWABSHAH

- 211 Masjid Road.
Phones : (92-244) 362738 & 362854
Fax : (92-244) 321402, 321404

QAZI AHMED BRANCH

- 212 Waqar Ali Shopping Centre, Main National Highway, Qazi Ahmed City, Taluka Doulatpur District Nawabshah, Sindh.
Phones : (92-244) 321402, 321404
Fax : (92-244) 321403

SHAHPUR CHAKAR

- 213 Main Bazar, Chowk.
Phones : (92-235) 846131, 846164
Fax : (92-235) 846178

HYDERABAD

214 MAIN BRANCH

Saddar Bazar, Cantonment Area.
Phones : (92-22) 2785803
Fax : (92-22) 2781955

215 QASIMABAD BRANCH

Suhrio House, Ground Floor, Main Shahrah-e-Qasimabad, Hyderabad, Sindh.
Phones : (92-22) 2655551-4
Fax : (92-22) 2655557

216 MARKET ROAD BRANCH

Grain Market, Plot No. C.S. 2773/1 Ward 'A' Market Road.
Phones : (92-22) 2638113-4, 2634554
Fax : (92-22) 2631416

217 NEW SAEEDABAD BRANCH

Plot No. 53 / 236, Ward A-11/16, Taluka Hala, District Maitari.
Phones : (92-22) 2767550-2
Fax : (92-22) 2767553

218 HALA NAKA BRANCH

Plot No. 118, Main Truck Stand, Hala Naka Road, Hyderabad.
Phones : (92-22) 2032325-6
Fax : (92-22) 2032327

219 LATIFABAD BRANCH

Block-D, Unit No. 7, Latifabad, Hyderabad.
Phones : (92-22) 381807273
Fax : (92-22) 3818070

HINGORJA

- 220 Plot No. 371, Sami Sagyoon Road, Tehsil: Sobhodero, Distt. Khairpur.
Phones : (92-243) 740596
Fax : (92-243) 740597

SUKKUR

- 221 B-2555, Shaheed Gunj.
Phone : (92-71) 5622287
Fax : (92-71) 5625749

BHIRIA ROAD

- 222 Plot No. 11-C/14-T, Station Road, Bhiria Road, Distt. Naushero Feroz, Sindh.
Phone : (92-242) 435028, 435029
Fax : (92-242) 435030

MORO

- 223 Plot No. IB/210/C-83, Main Road, Moro, Distt. Naushero Feroz, Sindh.
Phones : (92-242) 413112, 413116
Fax : (92-242) 413121

TANDO ADAM

- 224 Plot No. 236, Shah Complex, Near Muhammadi Chowk, Tando Adam, Sindh.
Phone : (92-235) 576284
Fax : (92-235) 576315

KANDHKOT

- 225 Jumman Shah Mohallah / Road, Kandhkot Town, Sindh.
Phones : (92-722) 570013-14
Fax : (92-722) 570015

LARKANA

- 226 Plot No. 1616/1, 1616/2, 1618, 1622 Pakistan Chowk, Bunder Road.
Phones : (92-74) 4043060, 4042599, 4043199
Fax : (92-74) 4043199

MEHRABPUR

- 227 Zeeshan Shopping Center, Thari Road, Mehrabpur.
Phones : (92-242) 430914, 431132
Fax : (92-242) 431538

SANGHAR

- 228 Plot No. 938-1 & 938-2, Ward-B M.A. Jinnah Road, Sanghar.
Phones : (92-235) 543102, 543103
Fax : (92-235) 542849

SHAHDADPUR

- 229 Court Road, Shahdadpur.
Distt. Sanghar.
Phones : (92-235) 842699-700
Fax : (92-235) 842698

DAHARKI

- 230 Daharki Distt. Ghotki
Phone : (92-723) 643822
Fax : (92-723) 643820

TURBAT

- 231 Saddar Bazar Main Road, Turbat.
Phones : (0852) 411491-04
Fax : (0852) 411490

QUETTA

- 232 Mannan Chowk, M.A. Jinnah Road.
Phones : (92-81) 2844125 & 111-786-110
Fax : (92-81) 2842335

ISLAMIC BANKING BRANCH

- 233 Plot No. 3, Farooq-e-Azam Chowk Opp. Bus Stand, Satellite Town.
Phone : (92-81) 2449042
Fax : (92-81) 2449036

GAWADAR

- 234 Plot No. 32/32, Gawadar Palace Hotel, Air Port Road.
Phone : (92-864) 212204
Fax : (92-864) 212203

FAZILPUR

- 235 Atta Market, Indus Highway, Fazilpur, Tehsil & District Rajanpur.
Phone : (92-604) 680201
Fax : (92-604) 680202

JHELUM

- 236 Opposite Rescue 15, Railway Road.
Phones : (92-544) 621810, 623110
Fax : (92-544) 627510

SARGODHA

- 237 Opposite DIG House, Khayyam Chowk, University Road.
Phones : (92-48) 3768051-3
Fax : (92-48) 3768054

MANDI BHAUDDIN

- 238 Ghalla Mandi, Bank Road, Mandi Bhauddin.
Phones : (92-546) 501722, 502922
Fax : (92-546) 503304

CHAKWAL

- 239 B-VII, 11A, Ejaz Plaza, Opp. Govt. Boys College Talagang Road.
Phones : (92-543) 540050
Fax : (92-543) 540049

TOBA TEK SINGH

- 240 Plot No. 102, Chak No. 326-GB, Allama Iqbal Road, Talab Bazar.
Phones : (92-46) 2514017-19
Fax : (92-46) 2514020

SHIKARPUR

- 241 Plot No. 5/137, Opposite Gate Sabzi Mandi Stuart Gunj.
Phones : (92-726) 512519-20
Fax : (92-726) 520776

MURIDKE

- 242 G.T. Road, Muridke, Tehsil Ferozwala, Distt. Sheikhupura.
Phones : (92-42) 7950602-4
Fax : (92-42) 7950605

NAROWAL

- 243 Kutchery Road.
Phones : (92-542) 411331-2
Fax : (92-542) 414413

JOHARABAD

- 244 Main Bazar Joharabad, District Khushab.
Phones : (92-454) 721985-86
Fax : (92-454) 721984

OVERSEAS OPERATION BAHRAIN

- 245 1302 Almoayyed Tower, Al Seef District, P.O. Box 50786 Manama, Kingdom of Bahrain.
Phone : (92-973) 1756-4044
Fax : (92-973) 1756-4033

Principal Office

Mackinnons Building, I. I. Chundrigar Road, Karachi. Phones: (92-21) 2412421, 2412986 & 111-786-110
Fax: (92-21) 2419752

SWIFT CODE : BAHLPKKA

website : www.bankalhabib.com