

SPECIFIC RULES FOR FCY TERM DEPOSITS

1. Any person(s) placing FCY Term Deposit with the Bank shall be deemed to have read, understood and accepted the Rules of Account and the "indicative" rates of interest payable on various deposit schemes as issued and amended/revised from time to time, by the Bank.
2. FCY Term Deposits are issued to individuals (single or joint), firms, companies, etc., and those as ordered by a competent Court of Law.
3. FCY Term Deposits are accepted in USD, GBP & EURO currencies by the Bank, for periods as specified by the Bank.
4. Interest on FCY Term Deposits will be calculated on daily basis. (Interest on FCY Term Deposits in USD will be calculated on a 360 days a year formula while there at for FCY Term Deposits in GBP & EURO will be calculated on a 365 days a year formula).
5. Interest on FCY Term Deposits will be payable at the indicative rates so declared and published by the Bank for the relevant period.
6. Interest on FCY Term Deposits will be paid on maturity of the deposit. If the deposit is encashed before maturity, interest will be calculated and paid for the period held at the rate applicable to FCY Savings Account and no penalty will be levied.
7. In the absence of a contract to the contrary, the credit balance in any joint account held in either or survivor basis in the names of two or more persons will, in the event of death of any one or more of the account-holders, become payable to the survivors in terms of the mandate of the account without reference to the heirs of the deceased person or persons.
8. In case of death of an individual receipt holder, or any of the receipt holders required to sign jointly, payment will be effected to the legal heir(s) in terms of valid Succession Certificate/Letter of Probate/administration issued by the competent Court of Law.
9. The Bank may from time to time prescribe minimum deposit amount for issuance of FCY Term Deposit.
10. The Bank may at any time at its discretion and without notice, assert a lien and/or exercise a right to set-off any balance in a FCY Term Deposit and apply it in full or any part thereof towards reduction or adjustment of any indebtedness of whatsoever nature that may be owing to the Bank as a Debtor/Guarantor.
11. FCY Term Deposit Receipt(s) will be presented duly discharged for payment at the issuing branch and it is payable to holder(s) named therein, as the FCY Term Deposit Receipt(s) is non-transferable/non-negotiable.
12. If a FCY Term Deposit Receipt(s) is reported lost or stolen, a duplicate receipt can be issued in its replacement against the Bank's prescribed Indemnity Letter signed by the depositor and on completion of other formalities as may be required by the Bank.
13. Taxes, where applicable, shall be deducted at source as per law/rules.
14. Financing may be allowed against lien on balance in account to the extent or limit as decided by the Bank.
15. In case where the customer has not ticked any of the maturity options provided on the form, and the FCY Term Deposit Receipt(s) is not presented for payments on its maturity date, the principal amount of Foreign Currency Term Deposit along with its accrued interest will be automatically renewed for the same period for which the deposit was originally placed at the rate so prevailing on the date of such renewal.
16. Foreign Currency accounts/deposits are opened and maintained subject to the Foreign Currency Regulations and the directives of the Government of Pakistan or any of its organization/agencies and the State Bank of Pakistan from time to time.
17. The Bank shall have no responsibility for or liability to the Customer/Account Holder/Depositor for any diminution due to taxes or depreciation in the value of the foreign currency credited to the Account whether due to devaluation or fluctuation.
18. In case of Partnership, Company etc. Designation/Position of signatory and Stamp of the institution must be obtained.

GENERAL RULES FOR FCY TERM DEPOSITS

1. The Bank shall be within its rights to make investment of the credit balances/deposits in such accounts held by it in any manner at its sole discretion and to make use of the funds to the best of its judgment in the banking business.
2. The Bank shall determine from time to time the rate of return/interest payable on the account/deposit in accordance with the prevailing rules and regulations of the State Bank of Pakistan and the policies of the Bank which are subject to change without any notice and the account holder agrees to accept such rate of return/interest.
3. The Bank reserves the right to amend these rules in any manner from time to time and such amendments to these rules shall be intimated to the FCY Term Deposit Holder(s) by means of a written notice sent to the holder's last known address held on record with the Bank or by display in the premises of the Bank's branch maintaining the FCY Term Deposit. The amended terms shall be deemed to have been accepted by the FCY Term Deposit Holder(s) upon dispatch of such written notice or upon display of the written notice in the premises of Bank's branch maintaining the FCY Term Deposit. The amended terms shall immediately be binding upon all Term Deposit holder(s).
4. Any change in the address of the holder of a FCY Term Deposit should be immediately communicated to the Bank. The post office and other agents for delivery shall be considered agents of the holder of FCY Term Deposit for all deliveries of letters etc., and no responsibility, whatsoever, shall be accepted by the Bank for delay, non-delivery, etc.
5. In the event of conflicting instructions from joint FCY Term Deposit holders, the Bank shall be entitled to stop operations in respect of such FCY Term Deposit until such time as the dispute is resolved amongst them.
6. The Bank is authorized to make such disclosures in respect of the FCY Term Deposit as may be required by any court order or competent authority or agency under the provisions of applicable laws and/or otherwise to safeguard the interests of the Bank.
7. If the Bank should retain advocates/lawyers to enforce any of its rights or take other step concerning the FCY Term Deposits, the FCY Term Deposit holder shall pay to the Bank all costs, charges, fees and expenses incidental thereto on a full indemnity basis and the Bank shall be entitled to debit the FCY Term Deposit for recovery of such costs, charges, fees and expenses.

I/We confirm having read, understood and signed in agreement of above rules.

Copy Received and Accepted.

Applicant(s) Signature(s) 1. _____ 2. _____ 3. _____ 4. _____

Rubber Stamp (for companies only)

Key Fact Statement (KFS) for Deposit Accounts

BANK AL HABIB LTD _____ branch	Date	
	IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.	

Account Types & Salient Features: Foreign Currency Term Deposit

This information is accurate as of the date above. Services, fees and mark up rates may change on periodic basis. For updated fees/charges, you may visit our website at www.bankalhabib.com or visit our branches.

* Available in 1,3,6,12 Months tenure

* Profit payout at maturity

* Early encashment option available

* On premature encashment, profit will be calculated as per rate of last nearest completed tenure while profit on the remaining number of days deposit held, will be calculated and paid on the Savings Account Profit Rate, applicable at the time of Booking of deposit

Note:

Kindly refer Schedule of Charges (SOC) for exemptions of service charges.

Particulars		Conventional																							
		Foreign Currency Term Deposit																							
Currency		USD/GBP/EUR																							
Minimum Balance for Account	To open	0																							
	To keep	0																							
Account Maintenance Fee		0																							
Is Profit Paid on account Subject to the applicable tax rate		Yes																							
Indicative Profit Rate. (%)		<table border="1"> <thead> <tr> <th>TENOR</th> <th>USD</th> <th>GBP</th> <th>EURO</th> </tr> </thead> <tbody> <tr> <td>1 Month</td> <td>4.00% p.a</td> <td>3.00% p.a</td> <td>3.00% p.a</td> </tr> <tr> <td>3 Months</td> <td>4.15% p.a</td> <td>3.15% p.a</td> <td>3.15% p.a</td> </tr> <tr> <td>6 Months</td> <td>4.25% p.a</td> <td>3.25% p.a</td> <td>3.25% p.a</td> </tr> <tr> <td>12 Months</td> <td>4.50% p.a</td> <td>3.50% p.a</td> <td>3.50% p.a</td> </tr> </tbody> </table>				TENOR	USD	GBP	EURO	1 Month	4.00% p.a	3.00% p.a	3.00% p.a	3 Months	4.15% p.a	3.15% p.a	3.15% p.a	6 Months	4.25% p.a	3.25% p.a	3.25% p.a	12 Months	4.50% p.a	3.50% p.a	3.50% p.a
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12 Months	4.50% p.a	3.50% p.a	3.50% p.a																						
Tenure		1,3 & 6, 12 months																							
Profit Payment Frequency		Maturity																							
Provide example:		TDR Booked: USD 1,000 Tenure: 1 Month Profit: USD 3.33																							
Premature/ Early Encashment/Withdrawal Fee		0																							
Minimum Placement		100																							
Free Life Insurance		No																							

Service Charges

IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list at our branches, on our website at www.bankalhabib.com. Please note that all bank charges are exclusive of applicable taxes.

Services	Modes	Conventional			
		Foreign Currency Term Deposit			
Cash Transaction	Intercity	-			
	Intra-city	-			
	Own ATM withdrawal	-			
	Other Bank ATM	-			
SMS Alerts Monthly (without FED)	ADC/Digital	-			
	Clearing	-			
	For other transactions	-			
Debit Cards (Issuance & Annual charges)	Visa Silver	-			
	Visa Gold	-			
	Visa Platinum	-			
	UnionPay	-			
	Paypak	-			
Cheque Book	Issuance	-			
	Stop payment	-			
	Loose cheque	-			
Services	Modes	Conventional			

Foreign Currency Term Deposit		
Remittance (Local)	Banker Cheque / Pay Order	-
Remittance Foreign	Foreign Demand Draft	-
	Wire Transfer	-
Statement of Account	Annual	-
	Half Yearly	-
	Duplicate	-
	E-Statements (Monthly)	-
Fund Transfer	ADC/Digital Channels	-
	Others	-
Digital Banking	Internet Banking subscription	-
	Mobile Banking subscription	-
Clearing	Normal	-
	Intercity	-
	Same Day	-
Closure of Account	Customer request	-

You Must Know

Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

Cheque Bounce: Dishonoring of cheques is subject to a criminal trial in Pakistan under Pakistan Penal Code, 1860. Accordingly, you should be writing cheques with utmost prudence.].

Safe Custody: You are requested to do not share any personal information such as: Birth, mother's maiden name, Internet/Mobile Banking user ID & passwords, One Time Passwords, TPIN, Debit/Credit card number, PIN and CVV. In case you receive such email, please do not respond. Instead, we would appreciate it if you report these emails/SMS at info@bankalhabib.com

Record updating: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can visit your relationship branch to update your information.

What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be treated as dormant. You have to reactivate your account.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your relationship branch.

Closing this account: In order to close your account, kindly visit your Relationship Branch

How can you get assistance or make a complaint? Bank AL Habib Limited, Customer Services Division (CSD), Plot # 28-C, Lane 3, Bukhari Commercial, 2nd, 3rd & 4th Floor, Khayaban-e-Bukhari Branch, Phase VI, DHA Karachi. (021) 35171784-89(021) 35243591 Helpline: (021) 111-014-014 Email: feedback@bankalhabib.com/info@bankalhabib.com Website: www.bankalhabib.com In case of unsatisfactory resolution, you may also write to the Banking Mohtasib Pakistan at following address: Banking Mohtasib Pakistan Shaheen Complex, 5th floor, M. R. Kiyani Road, Karachi. <http://www.bankingmohtasib.gov.pk/>

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:		Date:	
Product Chosen:			
Mandate of account:	Single/Joint/Either or Survivor		
Address			
Address			
Contact No.:	Mobile No.		Email Address
Customer Signature			Signature Verified
Customer Signature (Secondary-Incase of Joint Account)			Signature Verified