



## **“AL Habib Signature Account”**

### **Frequently Asked Questions**



## Q. What is AL Habib Signature Account?

A. AL Habib Signature Account is an individual account designed for high-net-worth customers seeking exclusive financial benefits and personalized services.

## Q. Who is eligible to open an AL Habib Signature Account?

A. The account is for high-net-worth individuals with substantial investable amounts who value tailored financial solutions...

## Q. Is AL Habib Signature Account available in Islamic Banking?

A. Yes, the account is available in both Conventional and Islamic Banking variants.

## Q. What types of accounts are offered under AL Habib Signature Account?

A. The account is available in:

- Conventional Banking: Current Account
- Islamic Banking: Current Remunerative

## Q. What is the Monthly Average Balance requirement for AL Habib Signature Account?

A. Monthly average balance of PKR 3 Million is required to avail free services

- **In the account opening month**, general banking account services will be free irrespective of average balance requirement.
- **In subsequent / next month**, Account specific general banking Services will be free, however, now customer needs to maintain monthly average balance of PKR 3 Million.
- **After subsequent month**, if average balance is not maintained in the previous month, account maintenance charges will be applicable and general banking account services will be charged as per SOC.

## Q. Is there any fee if monthly average balance requirement is not maintained?

A. Yes, a maintenance fee of PKR 1,500/month to be charged

## Q. What discounts or alliances are available with this account?

A. Special discounts and offers are available on Visa Signature Debit Card.

## Q. Are minors eligible to open AL Habib Signature Accounts?

A. No, minors are not eligible to open this account.

## Q. How can I apply for an AL Habib Signature Account?

A. By visiting your nearest BAML branch.



## Q. What documents are required for opening the AL Habib Signature Account?

A. Required documents include:

- **For Residents:**  
Copy of valid CNIC / SNIC / NICOP, Proof of Income document, FATCA/CRS forms, Self-declaration for housewife/students
- **For Non-Residents**  
Valid Passport and Visa, FATCA/CRS forms, Proof of Income document, Non/Resident undertaking (jointly signed)

## Q. In which currency is the AL Habib Signature Account offered?

A. The account is offered in PKR only.

## Q. Are taxes and Zakat applicable to the AL Habib Signature Account?

A. Yes, Zakat and taxes are applicable as per government regulations and SBP directives.

## Q. Is Internet and Mobile Banking available with this account?

A. Yes, both Internet and Mobile Banking are available.

## Q. How can I register for Internet and Mobile Banking?

A. Visit the BAHL official website ([www.bankalhabib.com](http://www.bankalhabib.com)) to self-register for Internet Banking.

## Q. What are the terms of the Free Life Insurance/Takaful coverage?

A. Key features of the insurance policy:

- Coverage begins 30 days after account opening.
- Maximum claim for Accidental Death: PKR 6 Million.
- Maximum claim for Natural Death / Permanent Disability: PKR 3 Million.
- In a joint account, only one account holder is covered.
- Age limit: 18 to 60 years.