

Key Fact Statement (KFS) for Digital On-Boarding Framework

BANK AL HABIB LTD	Date
Important: Read this document carefully if you are considering opening a new account through AL Habib Digital On-boarding Framework. You have the right to receive KFS from other banks for comparison.	

Account Types & Salient Features: AL Habib Islamic Digital On-Boarding Framework

- AL Habib Islamic Asaan Digital Account
- AL Habib Islamic Asaan Digital Remittance Account
- AL Habib Islamic Freelancers Digital Account
- AL Habib Islamic Digital Account

This information is accurate as of the date above. Services, fees and markup rates may change on Monthly basis. For updated fees/charges, you may visit our website at www.bankalhabib.com or visit our branches.

Facilitating Pakistanis to now open their account conveniently online, this account is being offered with a host of free services.

- No charges at opening or closure of account
- Available in Current & Savings Account
- No minimum balance requirement
- Free PayPak Debit Card (Default)*
- Free Internet & Mobile banking

*Free PayPak Debit Card under Freelance and Digital Account, can be availed on maintaining average monthly balance of PKR 25,000/-

Note: Kindly refer Schedule of Charges (SOC for the January 1 – June 30, 2022) for exemption the service charges.

Particulars		Islamic Accounts (Current and Saving)			
		Asaan Digital Account	Asaan Digital Remittance Account	Freelancers Digital Account	Digital Account
Currency		PKR	PKR	PKR, USD, GBP, Euro & Yuan	PKR, USD, GBP, Euro & Yuan
Minimum Balance for Account	To open	PKR 0	PKR 0	PKR 0	PKR 0
	To keep	PKR 0	PKR 0	PKR 0	PKR 0
Account Maintenance Fee		PKR 0	PKR 0	PKR 0	PKR 0
Total Cash Withdrawal Limit		PKR 1,000,000	PKR 500,000 (per day)	USD 5,000 or equivalent (per month) or equivalent PKR 500,000 (per day)	No Limit
Total Credit Balance Limit		PKR 1,000,000	PKR 3,000,000	USD 5,000 (per month)	No Limit
Funds Transfer		No Limit	PKR 500,000 (per day)	No limit	No Limit
Free Life Takaful		Yes	Yes	Yes	Yes

Service Charges

This is a list of the main service charges for this account. It does not include all charges. You can find a full list at our branches, on our website at www.bankalhabib.com.

Please note that all bank charges are exclusive of applicable taxes.

Services	Modes	Islamic Accounts (Current and Saving)			
		Asaan Digital Account	Asaan Digital Remittance Account	Freelancers Digital Account	Digital Account
Cash Transaction	Intercity	PKR 0	PKR 0	PKR 0	PKR 0
	Intra-city	PKR 0	PKR 0	PKR 0	PKR 0
	Own ATM Withdrawal	PKR 0	PKR 0	PKR 0	PKR 0
	Other Bank ATM Withdrawal	PKR 18.75	PKR 18.75	PKR 18.75	PKR 18.75
SMS Alerts Monthly	ADC / Digital	PKR 90 / Month	PKR 90 / Month	PKR 90 / Month	PKR 90 / Month
	Clearing	PKR 90 / Month	PKR 90 / Month	PKR 90 / Month	PKR 90 / Month
	Other Services	PKR 90 / Month	PKR 90 / Month	PKR 90 / Month	PKR 90 / Month
Debit Card (Issuance & Annual Charges)	Visa Silver	PKR 1400	PKR 1400	PKR 1400	PKR 1400
	Visa Gold	PKR 1500	PKR 1750	PKR 1750	PKR 1750
	Visa Platinum	PKR 3000	PKR 4000	PKR 4000	PKR 4000
	UPI	PKR 1250	PKR 1250	PKR 1250	PKR 1250
	PayPak	PKR Free	PKR Free	PKR 900 (Free on maintaining monthly average balance of Rs.25,000/-)	PKR 900 (Free on maintaining monthly average balance of Rs.25,000/-)
Cheque Book	Issuance	PKR 15 per leaf (Free on maintaining monthly average balance of Rs.25,000/-)	PKR 15 per leaf (Free on maintaining monthly average balance of Rs.25,000/-)	PKR 15 per leaf (Free on maintaining monthly average balance of Rs.25,000/-)	PKR 15 per leaf (Free on maintaining monthly average balance of Rs.25,000/-)
	Stop Payment	PKR 500	PKR 500	PKR 500	PKR 500
	Loose Cheque	PKR 30 / Cheque	PKR 30 / Cheque	PKR 30 / Cheque	PKR 30 / Cheque
Services	Modes	Conventional Accounts			
		Asaan Digital Account	Asaan Digital Remittance Account	Freelancers Digital Account	Digital Account
Remittance (Local)	Bankers Cheque / Pay Order	PKR 300	PKR 300	PKR 300 (Free on maintaining average monthly balance of Rs.25,000/-)	PKR 300 (Free on maintaining average monthly balance of Rs.25,000/-)
Remittance (Foreign)	Foreign Demand Draft	US\$ 18	US\$ 18	US\$ 18	US\$ 18
	Stop Payment of FDD / FTT	US\$ 6 plus drawee bank charges at actual	US\$ 6 plus drawee bank charges at actual	US\$ 6 plus drawee bank charges at actual	US\$ 6 plus drawee bank charges at actual
	Wire Transfer	US\$ 35	US\$ 35	US\$ 35	US\$ 35
Statement of Account	Annual	PKR 0	PKR 0	PKR 0	PKR 0
	Half Year	PKR 35	PKR 35	PKR 35	PKR 35
	Duplicate	PKR 35	PKR 35	PKR 35	PKR 35

	E-Statement (Monthly)	PKR 0	PKR 0	PKR 0	PKR 0
Fund Transfer	ADC / Digital Channels (via ATM / Internet/ Mobile Banking	Free IBFT – Upto Rs.25,000/- per month / per account For additional amount above Rs.25,000/- per month / per account, 0.1% of the transaction amount or Rs.200, whichever is lower will be charged			
Digital Banking	Internet Banking Subscription	PKR 0	PKR 0	PKR 0	PKR 0
	Mobile Banking Subscription	PKR 0	PKR 0	PKR 0	PKR 0
Clearing	Normal	PKR 0	PKR 0	PKR 0	PKR 0
	Inter-city	PKR 300	PKR 300	PKR 300	PKR 300
	Same Day	PKR 500	PKR 500	PKR 500	PKR 500
Closure of Account	Customer request	PKR 0	PKR 0	PKR 0	PKR 0

You Must Know

Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

Cheque Bounce: Dishonoring of cheques is subject to a criminal trial in Pakistan under Pakistan Penal Code, 1860. Accordingly, you should be writing cheques with utmost prudence.

Safe Custody: You are requested to do not share any personal information such as: Birth, mother's maiden name, Internet/Mobile Banking user ID & passwords, One Time Passwords, TPIN, Debit/Credit card number, PIN and CVV. In case you receive such email, please do not respond. Instead, we would appreciate it if you report these emails/SMS at info@bankalhabib.com

Record updating: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can update or modify your account details online through "Account Maintenance" facility on the Digital On-Boarding Portal.

What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be treated as dormant. You have to reactivate your account.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your relationship branch.

Closing this account: In order to close your account, kindly visit your Relationship Branch

How can you get assistance or make a complaint? Unit Head- Customer Complaint Unit, Bank AL Habib Ltd 4th Floor Plot no 30-C, Kahayan-e-Shahbaz, DHA Phase VI, Karachi. Tel: (021) 35243570-71

Helpline: (021) 111-014-014

Email: feedback@bankalhabib.com/info@bankalhabib.com

Website: www.bankalhabib.com

In case of unsatisfactory resolution, you may also write to the Banking Mohtasib Pakistan at following address: Banking Mohtasib Pakistan Shaheen Complex, 5th floor, M. R. Kiyani Road, Karachi. <http://www.bankingmohtasib.gov.pk/>

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name				
Product Chosen				
Mandate of Account				
Address				
Contact Number		Mobile Number		Email
Customer Signature			Signature Verified	
Customer Signature (Secondary)			Signature Verified	