



## OTHER SERVICES

I/We also require following facilities:   
  ATM/Debit Card   
  Internet Banking   
 \* Use separate sheet for joint Accounts  
 Name to appear on card

I/We also opt for all other free electronic enhancements that are introduced by the Bank from time to time and  
 I/We agree to read, accept and be bound by all rules relating to these and future products, as posted on the Banks Website.   
 Signature: \_\_\_\_\_

I/We do not require the following facilities   
  ATM/Debit Card   
  Internet Banking   
 Signature: \_\_\_\_\_

## NEXT OF KIN

Name and address of the person/next to kin to be contacted for ascertaining my/our whereabouts.

Name: \_\_\_\_\_ Relationship with applicant(s): \_\_\_\_\_

Address: \_\_\_\_\_

CNIC Number (optional)

Telephone Number: (optional) \_\_\_\_\_ Signature: \_\_\_\_\_

## ACCOUNT INTRODUCTION

Introducer's Name: \_\_\_\_\_ Telephone Number: \_\_\_\_\_

Account Number: \_\_\_\_\_ Branch/Bank: \_\_\_\_\_

CNIC Number:  Introducer's Signature: \_\_\_\_\_

### FOR BANK USE ONLY

Introducer's signature verified by:

Name : \_\_\_\_\_ Signature \_\_\_\_\_ P.A No: \_\_\_\_\_

## OPERATIONAL INSTRUCTIONS

Signing Authority:   
  Singly   
  Jointly   
  Either or Survivor   
  Other (specify) \_\_\_\_\_  
 Zakat Exemption:   
  Yes (enclose affidavit/declaration)   
  No   
  Non Muslim  
 Hold Mail Facility:   
  Yes (enclose Hold Mail Indemnity)   
  No  
 Third Party Mandate:   
  Yes (enclose Third Party Mandate)   
  No

## DECLARATION Must be Signed by All Applicants

I/We request you to open an account(s) with Bank Al Habib Limited ("the Bank") as per details provided above, which I/we confirm are true and correct in all respects. I/We agree to provide any document(s) required by the Bank according to the type of account(s) requested and to abide by the current rules and policies of the Bank for the conduct of such account(s). I/We have received a copy of the Account Opening Form and Rules of Account, which have been read and signed by me/us. I/we agree with these Rules and also agree to be bound by them as amended by you from time to time. I/We agree to inform you of any changes in the information provided in this Form or in related documents.

This request when accepted by the Bank will be deemed to be an agreement between the Bank and me/us and the completed sections of this Form will be treated as an integral and indivisible part of the same. It is understood that this account will be used for bona fide personal/ proprietorship transactions. I/We agree to be liable for any finances or debts due to which you may permit on this or any other account in my/our name(s).

I/We solemnly declare that I/we have not been refused banking facilities by any other bank before approaching you for opening of my/our account.

### Applicable to Joint Account

We, the undersigned , request you to open a joint Account in our names and authorize you, until any one of us shall give you notice in writing to the contrary, to honour and pay to the debit of such account all cheques , drafts and orders, all bills accepted and all notes made when signed/endorsed as specified above under "Operational Instructions", whether such account is for the time begin in credit or overdrawn or becomes overdrawn by reason of such payment, we being jointly and severally responsible for the repayment of any finance with return, profit and mark-up. You are also authorized to pay or deliver to or to the order of the survivor(s) of us any monies, securities or property standing to the credit of our Joint Account or held by you \_\_\_\_\_ for \_\_\_\_\_ us.

Signature(s): \_\_\_\_\_

Name(s): \_\_\_\_\_

(To be signed by all Applicants)

## SPECIFIC RULES FOR AL HABIB SENIOR CITIZENS' PLS SAVING ACCOUNTS

1. Al Habib Senior Citizen' PLS Savings Account may be opened in Pak Rupees by individuals (single or Joint), in which the primary account holder must have attained the age of 60 years as evidenced by viewing the **Original CNIC and subsequent verification of details from NADRA. Joint Account may be opened upto the limit of 4 account holders.**
2. Any person(s) opening AL Habib Senior Citizens' PLS Saving Accounts with the Bank shall be deemed to have read, understood and accepted the Rules of account and the "indicative" rates of profits payable on various deposit schemes as issued and amended from time to time, by the Bank.
3. Profit on AL Habib Senior Citizens' PLS Saving Account will be calculated on the basis of normal PLS Savings Account in respect of grace period.
4. **The method of calculating Return/Profit on Profit & Loss Savings Accounts will be made for each calendar month between the close of business on the 6<sup>th</sup> and the last day of the month based on minimum balance of the month in account.**
5. Profit on AL Habib Senior Citizens' PLS Saving Account will be payable at the indicative rates so declared and published by the Bank for the relevant period.
6. AL Habib Senior Citizens' PLS Saving Account may be held in Pak Rupees only.
7. In the absence of a contract to the contrary, the credit balance in any joint account in the name of more than one person held in an Either or Survivor basis will, in the event of death of an account-holder, become payable to the survivor. In case the survivor's age is below 60, profit as payable to normal Savings Account (Account Type 0071) will accrue and be paid. **In case of death of an individual account holder of an account held on joint basis ( to be signed by both) the payment will be effected to the legal heir(s) in terms of valid succession Certificate/Letter of Probate/administration issued by competent Court of Law.**
8. In case of death of an account holder, the surviving account holder must intimate this information to the Bank immediately.
9. The Bank may from time to time prescribe minimum and maximum deposit amounts in AL Habib Senior Citizens' PLS Saving Accounts on which Profit will accrue and be paid.
10. The Bank may at any time at its discretion and without notice, assert a lien and/or exercise a right of set-off on any balance in AL Habib Senior Citizens' PLS Saving Account and apply it in full or any part thereof towards reduction or adjustment of any indebtedness, of whatsoever nature that may be owing to the Bank as a Debtor/Guarantor by either account holder.
11. **Profit on AL Habib Senior Citizens' PLS Saving Accounts will be paid on the first working day of each following month.**
12. Zakat/Taxes, where applicable, shall be deducted at source as per law/rules.
13. Financing may be allowed against lien on balances in AL Habib Senior Citizens' PLS Saving Accounts.
14. This account will be marked" Dormant" if it is not operated for a period of 2 years. If the account is inoperative for 10 years it will be classified as "Unclaimed" and the balance surrendered to State Bank of Pakistan as per provision of the Banking Companies Ordinance.
15. If the account shows zero balance for six months it will be closed.

Applicant's Signature(s) 1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4 \_\_\_\_\_

**GENERAL RULES FOR SENIOR CITIZENS' PLS SAVINGS ACCOUNTS**

1. The Bank shall be within its rights to make investment of the credit balances/deposits in such accounts held by it in any manner at its sole discretion and to make use of the funds to the best of its judgment in the banking business under the system.
2. The account-holder will reimburse the bank with any claims in respect of losses/charges on the basis of half yearly/yearly closing of the Bank's books of accounts as applicable to such accounts. The Bank shall be within its rights to debit the account for the amount(s) of such claims/charges in settlement of the business accounts of the Bank.
3. The method of calculating return/profit under the profit/loss sharing scheme is governed by the prevailing regulations/directives of the State Bank of Pakistan issued from time to time.
4. The Banks reserves the right to amend these rules of account in any manner from time to time and such amendments to these rules shall be intimated to the Account Holder(s) by means of a written notice sent to the account holders' last known address held on record with the Bank or by display in the premises of the Bank's branch maintaining the account. The amended terms shall be deemed to have been accepted by the account holder(s) upon dispatch of such written notice or through newspaper having wider circulation or upon display of the written notice in the premises of Bank's branch maintaining the account containing the amended terms and shall immediately be binding upon all account holders.
5. Any change in the address of the holder of an AL Habib Senior Citizens' PLS Savings Account must be immediately communicated to the Bank. The post office and other agents for delivery shall be considered agents of AL Habib Senior Citizens' PLS Savings Account holders for all deliveries of letters etc., and no responsibility , whatsoever, shall be accepted by the Bank for delay, non-delivery, etc.
6. In the event of conflicting instructions from joint account holders, the Bank shall be entitled to stop operations in respect of such account until such time the dispute is resolved.
7. The Bank is authorized to make such disclosures in respect of the account as may be required by any court order or competent authority or agency under the provisions of applicable laws and/or otherwise to safeguard the interests of the Bank.
8. If the Bank should retain advocate/lawyers to enforce any of its rights or take other step concerning the account, the account holder shall pay to the Bank all costs, charges, fees and expenses incidental thereto on a full indemnity basis and the Bank shall be entitled to debit the account for such costs, charges, fees and expenses.

I /We confirm having read, understood and signed in agreement of above rules.

Applicant's Signature(s) 1. \_\_\_\_\_ 2. \_\_\_\_\_ 3. \_\_\_\_\_ 4. \_\_\_\_\_