

Key Fact Statement (KFS) for Deposit Accounts

BANK AL HABIB LTD branch	Date	
	IMPORTANT: Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.	

Account Types & Salient Features: Asaan Remittance Account
 This information is accurate as of the date above. Services, fees and mark up rates may change on Quarterly basis. For updated fees/charges, you may visit our website at www.bankalhabib.com or visit our branches.

Receive money directly into your account and watch it grow. Open Bank AL Habib Asaan Remittance Saving Account and receive your money from abroad directly in to your savings account.

- This account shall be fed through Home Remittances from abroad only
- No service charges at opening or closure of account
- Fund transfer limit of PKR 50,000 per day per day to any other account
- ATM/Debit Card
- Cheque book Facility
- SMS Alert Service
- Local Credit allowed Rs. 1,000,000 per month
- No initial deposit or minimum balance requirement
- Cash withdrawal limit of PKR 50,000 per day
- Total Credit Balance Limit of PKR 2,000,000
- Free Roshan Life Insurance *
- Free E-statements
- Free Internet and Mobile Banking

****Free Life**

Insurance Coverage for customers with following eligibility criteria:

- *New Accounts Eligible after 90 Days of Opening of Account*
- *Maximum Payable on the Natural Death / Permanent Disability PKR 1 Million*
- *In Case of Joint Account, Any One of the Account-holders will be covered*
- *Claims Payable on the basis of 90 Days of average Balance in Customer Account*
- *Maximum Payable on the Accidental Death / Permanent Disability PKR 2 Million*
- *Age Limit- 18 to 60 Years*

Note:
 Kindly refer Schedule of Charges (SOC) for exemptions of service charges.

Particulars	Conventional	
	Asaan Remittance Account	
Currency	PKR	
Minimum Balance for Account	To open	0
	To keep	0
Account Maintenance Fee	0	
Is Profit Paid on account Subject to the applicable tax rate	Yes	
Indicative Profit Rate. (%)	13.50%	
Profit Payment Frequency	BI-Annual	
Provide example:	Monthly Avg Bal: PKR 1,000 BI-Annual Profit: Rs. 67.5	
Total Debit Balance Limit	PKR 50,000/day	
Total Credit Balance Limit	PKR 2,000,000	
Fund Transfer & Cash Withdrawal Limit	PKR 50,000/day	
Free Life Insurance	Yes	

Service Charges
IMPORTANT: This is a list of the main service charges for this account. It does not include all charges. You can find a full list at our branches, on our website at www.bankalhabib.com. Please note that all bank charges are exclusive of applicable taxes.

Services	Modes	Conventional	
		Asaan Remittance Account	
Cash Transaction	Intercity	0	
	Intra-city	0	
	Own ATM withdrawal	0	
	Other Bank ATM	PKR 23.44	
SMS Alerts Monthly (without FED)	ADC/Digital	-	
	Clearing	PKR 100	
	For other transactions		
Debit Cards (Issuance & Annual charges)	Visa Silver	PKR 1,500	
	Visa Gold	PKR 2,000	
	Visa Platinum	PKR 4,500	
	UnionPay	PKR 1,500	
	Paypak	PKR 1,100	
Cheque Book	Issuance	PKR 18/leaf	
	Stop payment	PKR 500 per instruction	
	Loose cheque	PKR 30/cheque	
		Conventional	

Services	Modes	Asaan Remittance Account
Remittance (Local)	Banker Cheque / Pay Order	PKR 300
Remittance Foreign	Foreign Demand Draft	USD 18
	Stop payment of FDD/FTT	US\$ 6 plus drawee bank charges at actual
	Wire Transfer	-
Statement of Account	Annual	0
	Half Yearly	0
	Duplicate	Statement of A/c upto 6 Months PKR 35 Statement of A/c Above 6 months Additional PKR 35 per 6 months
	E-Statements (Monthly)	0
Fund Transfer	ADC/Digital Channels	Free IBFT - Upto Rs. 25,000/- per month / per account. For additional amount above Rs. 25,000/- per month / per account, 0.1% of the transaction amount or Rs. 200, whichever is lower will be charge
	Others	0
Digital Banking	Internet Banking subscription	0
	Mobile Banking subscription	0
Clearing	Normal	0
	Intercity	PKR 300
	Same Day	PKR 500 Flate
Closure of Account	Customer request	0

You Must Know

Requirements to open an account: To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

Cheque Bounce: Dishonoring of cheques is subject to a criminal trial in Pakistan under Pakistan Penal Code, 1860. Accordingly, you should be writing cheques with utmost prudence.

Safe Custody: You are requested to do not share any personal information such as: Birth, mother's maiden name, Internet/Mobile Banking user ID & passwords, One Time Passwords, TPIN, Debit/Credit card number, PIN and CVV. In case you receive such email, please do not respond. Instead, we would appreciate it if you report these emails/SMS at info@bankalhabib.com

Record updating: Always keep profiles/records updated with the bank to avoid missing any significant communication. You can visit your relationship branch to update your information.

What happens if you do not use this account for a long period? If your account remains inoperative for 12 months, it will be treated as dormant. You have to reactivate your account.

Unclaimed Deposits: In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your relationship branch.

Closing this account: In order to close your account, kindly visit your Relationship Branch

How can you get assistance or make a complaint?

Bank AL Habib Limited,
Customer Services Division (CSD),
Plot # 28-C, Lane 3, Bukhari Commercial,
2nd, 3rd & 4th Floor, Khayaban-e-Bukhari Branch,
Phase VI, DHA Karachi.
(021) 35171784-89
(021) 35243591
(021) 111-014-014
Email: feedback@bankalhabib.com/info@bankalhabib.com
Website: www.bankalhabib.com

Helpline:

In case of unsatisfactory resolution, you may also write to the Banking Ombudsman

I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT

Customer Name:		Date:	
Product Chosen:			
Mandate of account:	Single/Joint/Either or Survivor		
Address			
Contact No.:	Mobile No.		Email Address
Customer Signature			Signature Verified
Customer Signature (Secondary-Incase of Joint Account)			Signature Verified