

### Key Fact Statement (KFS) for Deposit Accounts

BANK AL HABIB LTD _____ branch	Date	
	<b>IMPORTANT:</b> Read this document carefully if you are considering opening a new account. It is available in English and Urdu. You may also use this document to compare different accounts offered by other banks. You have the right to receive KFS from other banks for comparison.	

#### Account Types & Salient Features: Young Savers Account

This information is accurate as of the date above. Services, fees and mark up rates may change on Quarterly basis. For updated fees/charges, you may visit our website at [www.bankalhabib.com](http://www.bankalhabib.com) or visit our branches.

Bank AL Habib Young Savers Account is for children under 18 years of age.

- Free ATM / Debit Card (PayPak- Default Card) for Young Savers aged 16 Years and Above
- Free Issuance of Payorders/Banker's Cheques
- Account can be opened with PKR 5/- only
- Free First Chequebook
- Free Online Banking

*\*Bank AL Habib PayPak Card is the default Debit Card being offered under this account, however you may opt for a Visa or UnionPay Card. Terms and Conditions Apply.*

#### Note:

Kindly refer Schedule of Charges (SOC) for exemptions of service charges.

Particulars		Conventional
		Young Savers Account
Currency		PKR
Minimum Balance for Account	To open	0
	To keep	0
Account Maintenance Fee		0
Is Profit Paid on account Subject to the applicable tax rate		Yes
Indicative Profit Rate. (%)		Upto PKR 500,000 13.75% above PKR 500,000 13.50%
Profit Payment Frequency		Bi-annually
Provide example:		Monthly Avg Bal: PKR 1,000 BI-Annual Profit: PKR 68.75(13.75%) & PKR 67.5 (13.50%)
POS transaction per Day		PKR 3,000/day
ATM Cash Withdrawal Limit		PKR 3,000/day
Card Replacement Fee		PKR 300
Free Life Insurance		No

#### Service Charges

**IMPORTANT:** This is a list of the main service charges for this account. It does not include all charges. You can find a full list at our branches, on our website at [www.bankalhabib.com](http://www.bankalhabib.com). Please note that all bank charges are exclusive of applicable taxes.

Services	Modes	Conventional
		Young Savers Account
Cash Transaction	Intercity	0
	Intra-city	0
	Own ATM withdrawal	0
	Other Bank ATM	PKR 23.44
SMS Alerts Monthly (without FED)	ADC/Digital	-
	Clearing	PKR 100
	For other transactions	
Debit Cards (Issuance & Annual charges)	Visa Silver	PKR 1,500
	Visa Gold	PKR 2,000
	Visa Platinum	PKR 4,500
	UnionPay	PKR 1,500
	Paypak	0
Cheque Book	Issuance	0 (First Cheque Book only)
	Stop payment	PKR 500 per instruction
	Loose cheque	PKR 30/cheque
Services	Modes	Conventional
		Young Savers Account

<b>Remittance (Local)</b>	Banker Cheque / Pay Order	0
	Foreign Demand Draft	USD 18
<b>Remittance Foreign</b>	Stop payment of FDD/FTT	US\$ 6 plus drawee bank charges at actual
	Wire Transfer	-
<b>Statement of Account</b>	Annual	0
	Half Yearly	0
	Duplicate	Statement of A/c upto 6 Months PKR 35 Statement of A/c Above 6 months Additional PKR 35 per 6 months
	E-Statements (Monthly)	0
<b>Fund Transfer</b>	ADC/Digital Channels	Free IBFT - Upto Rs. 25,000/- per month / per account. For additional amount above Rs. 25,000/- per month / per account, 0.1% of the transaction amount or Rs. 200, whichever is lower will be charge
	Others	0
<b>Digital Banking</b>	Internet Banking subscription	0
	Mobile Banking subscription	0
<b>Clearing</b>	Normal	0
	Intercity	PKR 300
	Same Day	PKR 500 Flate
<b>Closure of Account</b>	Customer request	0

**You Must Know**

**Requirements to open an account:** To open the account you will need to satisfy some identification requirements as per regulatory instructions and banks' internal policies. These may include providing documents and information to verify your identity. Such information may be required on a periodic basis. Please ask us for more details.

**Cheque Bounce:** Dishonoring of cheques is subject to a criminal trial in Pakistan under Pakistan Penal Code, 1860. Accordingly, you should be writing cheques with utmost prudence.

**Safe Custody:** You are requested to do not share any personal information such as: Birth, mother's maiden name, Internet/Mobile Banking user ID & passwords, One Time Passwords, TPIN, Debit/Credit card number, PIN and CVV. In case you receive such email, please do not respond. Instead, we would appreciate it if you report these emails/SMS at info@bankalhabib.com

**Record updating:** Always keep profiles/records updated with the bank to avoid missing any significant communication. You can visit your relationship branch to update your information.

**What happens if you do not use this account for a long period?** If your account remains inoperative for 12 months, it will be treated as dormant. You have to reactivate your account.

**Unclaimed Deposits:** In terms of Section 31 of Banking Companies Ordinance, 1962 all deposits which have not been operated during the period of last ten years, except deposits in the name of a minor or a Government or a court of law, are surrendered to State Bank of Pakistan (SBP) by the relevant banks, after meeting the conditions as per provisions of law. The surrendered deposits can be claimed through the respective banks. For further information, please contact your relationship branch.

**Closing this account:** In order to close your account, kindly visit your Relationship Branch

**How can you get assistance or make a complaint?**

Bank AL Habib Limited,  
Customer Services Division (CSD),  
Plot # 28-C, Lane 3, Bukhari Commercial,  
2nd, 3rd & 4th Floor, Khayaban-e-Bukhari Branch,  
Phase VI, DHA Karachi.  
(021) 35171784-89  
(021) 35243591  
Helpline: (021) 111-014-014  
Email: feedback@bankalhabib.com/info@bankalhabib.com

**I ACKNOWLEDGE RECEIVING AND UNDERSTAND THIS KEY FACT STATEMENT**

Customer Name:		Date:	
Product Chosen:			
Mandate of account:	Single/Joint/Either or Survivor		
Address			
Contact No.:	Mobile No.	Email Address	
Customer Signature		Signature Verified	
Customer Signature (Secondary-Incase of Joint Account)		Signature Verified	